

Czech Insurance Association **ANNUAL REPORT 2006**



Contents

- 02 Opening Statement of the ČAP President
- 04 Development of the National Economy
- 05 Regulation and Supervision
over the Insurance Market
- 09 The Insurance Market in 2006
- 15 The Czech Insurance Industry
in the European Context

- 18 Foreword
- 20 Principal Activities 2006
- 22 Aims and Projects 2007
- 24 ČAP Members' Results
- 29 Organizational Structure
- 30 Members
- 36 Range of Insurance Products
- 38 Terms and Abbreviations Used

- 39 Statistics

Live responsibly
with insurance

The image features a dark blue background with several overlapping, semi-transparent, lighter blue curved shapes. A prominent white curved shape, resembling a stylized 'L' or a large bracket, is positioned in the lower right quadrant. The text 'Live responsibly with insurance' is written in a clean, white, sans-serif font in the upper left area.



Ladislav Bartoniček

ČAP President

In 2006, the insurance market in the Czech Republic developed favourably in terms of financial results, competition environment, trends in insurance claims and loss adjustment. However, the growth rate of premiums written was not large enough to increase total insurance coverage in the Czech Republic to the average level which is standard in the European Union.

Total premiums written rose by 4.2% to CZK 122 billion. It is, in principal, identical with the increase achieved in 2005. On the positive side, the life insurance began to grow again – in 2006 it increased by 5.1% compared with only 1.7% in 2005. Premiums written for non-life insurance increased by 3.7%.

In certain insurance types, for example in investment life insurance, the year-on-year increase exceeded 50%. Others, like motor third-party liability insurance, stalled in 2006. And yet in others, for example insurance on survival, or insurance on death/survival, the premiums written dropped.

In 2006, the financial stability of the insurance market thrived – and this is a very significant aspect affecting its development. The cumulative after-tax result, although it does not relate only to insurance-technical activities, reached a record level since the beginning of the competitive environment in 1991.

The results were affected by various aspects. Positive aspects included the macroeconomic environment, namely the increase of the Czech economy, and the growing savings of the population. On the other hand, we must admit that the motivation of tax reliefs related to private life insurance ran out, that other financial products strongly competed with insurance products, and that the Czech insurance market and domestic insurance companies have to face fiercer competition from the single EU insurance market. However, certain insurance companies are to a great extent also responsible for the stagnation of the market, because they started a price spiral by dumping prices.

For these reasons, the Czech Republic did not approach the level which is standard in the EU in 2006 because the basic indicators compared, such as the share of insurance premiums in GDP, or the share of life insurance in total premiums written in the Czech Republic, did not in fact change – compared with the previous year.

One of the major causes of this development is also the long-term absence of a political decision about the reform of the pension system and health care. However, the new government's programme statement outlined the direction for the future, which could include the use of the potential and abilities of private insurance companies. I can only repeat that the public and private sectors of the Czech insurance industry are ready to start cooperating both in the field of the pension system, and in financing of health care from multiple-sources as it is usual and working in Western Europe.

In the area of legislation, adoption of the law on amendments to laws related to the unification of supervision of the financial market was of key strategic and system importance for the entire financial market. This made the Czech National Bank a supervisory body over players on the financial market. 2006 can also be described as a period of intensive preparation of new laws in which our association has also taken an active part. I would especially like to draw attention to the draft amendment law on motor third-party liability insurance that will be adopted in 2007. It will set minimum limits of compensation and enhance the overall protection of consumers. With respect to European legislation I would like to mention the preparation of the key framework directive on solvency (so-called Solvency II). In 2006, part of member insurance companies participated – through the Czech Insurance Association – in the verification of the quantitative impact of the proposed solvency parameters in cooperation with Czech and European institutions.

To a certain measure, 2006 was a milestone in the management of the Czech insurance association. Organizational and personnel changes were carried out, a new strategy was defined and priority tasks approved and technical equipment improved. The main aim of these changes was to ensure more flexible and effective work in the framework of the joint effort of the insurance companies for the development of the Czech insurance market.

I believe that the insurance market will successfully overcome the period of slowdown and will begin to quickly progress again and get closer to the level which is standard in the original EU countries. I am persuaded that the association can help in this by contributing to the improvement of the quality of legislation and by fostering ethical rules, as well as by openly communicating with state and regulatory bodies and the professional and lay public.

L. Bertoni

Development of the National Economy

In 2006, the national economy recorded a very favourable development trend. GDP rose by 6.4% and continued to grow at the same pace as in the previous year.

As opposed to the previous year, it was primarily the end-consumption expenditure and creation of gross capital (investments) that contributed to the growth of the GDP. Households' end-consumption expenditure rose in real prices by 4.6%; investments in means of transport (by 25.1%) and machinery and equipment (by 8.5%) grew the fastest of the creation of gross fixed capital (in real terms by 7.3%). The inflation rate measured by a year-on-year change in the average prices monitored over 12 months rose slightly – by 0.6%. The average real wage increased by 3.9% compared with 3.2% in the previous year and the registered unemployment rate fell from 9.0% to 8.1%. The Czech crown continued to appreciate against the euro and the US dollar. The hike in imports in current prices (13.6%) slightly exceeded the growth in exports (13.3%); at the same time, a surplus was recorded in the trade balance (CZK 44.4 billion), as well as in the balance of income and expenses for services (CZK 12.4 billion).

However, the deficit in the balance of payments current account more than doubled: from CZK -48.5 billion to CZK -100.3 billion. After the 2005 decline in the state budget deficit it rose to the previous level and again totalled CZK -97.6 billion. The economic environment in the Czech Republic was relatively favourable for the development of the insurance sector.

Key macroeconomic figures (%)

	2006	2005	2004	2003	2002	2001
GDP – year-on-year change (constant prices)	6.4	6.5	4.6	3.6	1.9	2.5
Industry – sales (constant prices)	10.3	8.1	9.9	5.8	2.7	6.0
Year-on-year inflation rate	2.5	1.9	2.8	0.1	1.8	4.7
Registered unemployment rate	8.1	9.0	9.2 10.2*	9.9*	9.2*	8.5*
State budget deficit relative to GDP (current prices)	-3.0	-1.9	-3.3	-4.2	-1.9	-2.9
Current account relative to GDP (current prices)	-3.1	-1.6	-5.2	-6.2	-5.5	-5.3

* original methodology
Source: Czech Statistical Office

Regulation and Supervision over the Insurance Market

LEGISLATION AND THE INSURANCE INDUSTRY IN THE CZECH REPUBLIC

New laws:

Adoption of **Act No. 57/2006, amending laws in connection with the unification of the financial market supervision** was of vital importance for the insurance market or, better, the financial market. This Act instituted the Czech National Bank as the supervisory body over entities active on the financial market, including the insurance market, and established – among others – The Financial Market Committee as a consulting body of the Bank Council for supervision over the financial market. This act amended 33 laws, including the Insurance Act, the Act on Insurance Contract, the Act on Insurance Intermediaries and Loss Adjusters and the Act on Motor Third-Party Liability Insurance.

Act No. 182/2006, on insolvency and methods for the solution thereof (the Insolvency Act) is also relevant for the insurance market. The law regulates the solution of bankruptcy and discharge of the debtor, and in a special part also the bankruptcy of a domestic assurance or reinsurance company and of an insurance company branch from a third country after the withdrawal of the licence. Act No. 108/2007 postponed its effective date from 1 July 2007 to 1 January 2008.

The insurance industry is also affected by amendments to **Act No. 589/1992, on social security insurance premiums and contributions towards the state employment policy, as amended, and an amendment to Act No. 592/1992, on general health insurance premiums, as amended, that were affected by Act No. 264/2006**. The employer's contribution to private life insurance is still exempt from income tax up to CZK 12 thousand, but newly it is not included up to this amount in the tax base for social security and general health insurance payments.

Adoption of the law on unified supervision in 2006 had a vital significance for the insurance market

Act No. 340/2006, on activities of institutions for occupational retirement provision from EU member countries in the Czech Republic reflects Directive No. 2003/41/ES of 3 June 2003 on activities of institutions for occupational retirement provision and their supervision, and defines terms of pension plans operation and activities related to them by institutions for occupational retirement provision insurance institutions from EU member countries in the Czech Republic and supervision over their activities in the Czech Republic.

Major decrees published in 2006:

- Decree No. 40/2006 amending Decree No. 582/2004 implementing certain provisions of the Act on Insurance Intermediaries and Independent Loss Adjusters;
- Decree No. 96/2006 amending Decree No. 303/2004 implementing certain provisions of the Insurance Act;
- Decree No. 100/2006 amending Decree of the Czech Republic's Ministry of Finance No. 114/2002 on Cultural and Social Needs Fund (welfare fund), as amended by Decree No. 510/2002.

Drafts affecting the insurance industry:

- **Draft amendment to Act No. 168/1999 on motor third-party liability insurance, as amended**, reflects requirements of the so-called 5th motor directive (2005/14/ES), for example as regards the increase of limits in compensation for bodily injury and damage to property or compensation from the guarantee fund in case of damage caused by unidentified motor vehicles for which an unknown person is responsible. Adoption of this act is expected in autumn 2007.
- **Draft Anti-discriminatory Act that also includes amendment to the Insurance Act and amendment to the Act on Insurance Contract implementing Article V of Directive 2004/113/ES.** The draft should also legalize an exception for the Czech Republic concerning usage of sex as a factor in setting of insurance premiums or calculation of benefits. An exception is also proposed for selected insurance dangers such as accident, sickness, dread disease, etc. and the Act should enter into effect on 1 January 2008.
- **Draft Insurance Act** reflecting primarily Directive 2005/68/ES on reinsurance. The aim is to ensure regulation of reinsurers to a similar extent that applies to insurance companies and to use also for them the right of the single licence and the right of establishment or free provision of services. The draft has been prepared throughout the first half of 2007. It is expected to become effective on 1 April 2008.
- **Draft amendment to Act No. 37/2004 on Insurance Intermediaries and Loss Adjusters.** Work on the draft amendment was discontinued in autumn 2006. The amendment is expected no sooner than in 2008.

LEGISLATION AND THE INSURANCE INDUSTRY IN THE EU

No legal regulation that would directly govern issues concerning the insurance industry was adopted in the European Union in 2006.

Throughout the year 2006, in particular the European Commission paid great effort to the preparation of a new directive on **Solvency II**. The current regulation and supervision framework represented by Solvency I is no longer appropriate for the development of the unified market. The aim of the Solvency II project is the removal of the existing flaws and incongruity, and introduction of the management and assessment system of all risks of insurance company. Risk-oriented calculations of capital adequacy will be used for insurance companies, calculations of the insurance companies' liabilities (technical provisions) will be harmonized to a greater extent and, simultaneously, convergency of supervisory activities will be strengthened. The draft directive was published in July 2007.

At the same time, the **draft directive on the assessment and management of flood risks** was in progress in European institutions in 2006.

The aim of this directive is to restrict and manage flood-related risks and set rules for mapping of flood risks for all areas with major flood risks. It also tackles rules of coordination of activities in the catchment areas spreading on the territory of several countries and principles for drafting of flood risk plans in a way that would allow wide representation of all involved parties. The directive will be published in the second half of 2007.

A major directive that is expected to have an impact on the Czech insurance industry is the **European Parliament and Council Directive on portability of supplementary pension rights**. The purpose of the draft is especially to mitigate barriers of the free movement of persons between member states, which result from certain provisions of supplementary pension insurance systems and concern, for example, terms of pension claims and terms of keeping postponed pension claims. In addition, the directive is aimed at improving the information of employees in all EU countries on the consequences of mobility on supplementary pension rights. Discussion of the draft directive on portability of supplementary pension rights continues in 2007.

The aim of Solvency II is setting of capital requirements on the basis of assessment of all risks

New legal provisions affecting indirectly the insurance industry or activities of insurance companies:

- **European Parliament and Council Directive No. 2006/114/ES of 12 December 2006 concerning misleading and comparative advertising** (codified version); its aim is to protect market participants against misleading advertising and its unfair effects and set rules for comparative advertising.
- **Commission Regulation (EC) No. 108/2006 of 11 January 2006 amending Regulation (EC) No 1725/2003 adopting certain international accounting standards in accordance with Regulation (EC) No 1606/2002 of the European Parliament and of the Council as regards International Financial Reporting Standards (IFRS) 1, 4, 6 and 7, International Accounting Standards (IAS) 1, 14, 17, 32, 33, and 39, International Financial Reporting Interpretations Committee's (IFRIC) Interpretation 6** amending or replacing international accounting standards adopted earlier in Commission Regulation No. 1725/2003.
- **Directive of the European Parliament and of the Council No. 2006/43/EC of 17 May 2006 on statutory audit of annual accounts and consolidated accounts, amending the Council's directives No. 78/660/EHS and 83/349/EHS, and repealing of the Council's Directive No. 84/253/EHS**, approximating requirements on the mandatory audit.
- **Commission Regulation (EC) No. 1287/2006 of 10 August 2006 implementing Directive 2004/39/EC of the European Parliament and of the Council as regards record-keeping obligations for investment firms, transaction reporting, market transparency, admission of financial instruments to trading, and defined terms for the purposes of that Directive**, stipulating implementation rules for a number of articles of the above mentioned directive on financial instruments markets (MiFID).

The Czech Insurance Market in 2006

On the whole, business and economic results of insurance companies were satisfactory in 2006. On the one hand, the pace of growth of premiums written still stalled, on the other hand, relatively high after-tax results were achieved. The competition increased – also due to the Czech Republic’s membership in the EU. In 2006, the Czech Republic was not hit by any major natural disaster.

In 2006, total premiums written rose by 4.2% and GDP in constant prices rose by 7.5% Total insurance rate, measured as a share of premiums written in the GDP, totalled 3.8% in 2006 compared to 3.9% in 2005. A slight decline in this indicator continued for the second year in a row. The decline was caused primarily by faster growth of the Czech Republic’s GDP than of the premiums written.

Share of Premiums Written in GDP

	2006	2005	2004	2003	2002	2001
TOTAL INSURANCE RATE (%)	3.8	3.9	4.0	4.1	3.7	3.4
Life insurance	1.5	1.5	1.6	1.6	1.4	1.2
Non-life insurance	2.3	2.4	2.4	2.5	2.3	2.2

Source: Czech Statistical Office, Czech National Bank

The insurance market was not hit by any major natural disaster

INSURANCE COMPANIES

Due to the higher number of insurance companies the competition on the Czech insurance market grew in 2006. As at 31 December 2005, 45 insurance companies pursued the insurance business in the Czech Republic. In 2006, their number increased to 49. In addition to this, 401 insurance companies and their branches from the EU showed interest by appropriate notification to carry out insurance activity on the basis of freedom to provide services in the Czech Republic at the end of 2006, compared with 328 insurance companies in the previous year.

	2006	2005	2004	2003	2002	2001
INSURANCE COMPANIES, TOTAL*	49	45	40	42	42	43
of which: life insurance	6	5	3	3	3	3
non-life insurance	27	23	21	23	22	23
composite insurance	16	17	16	16	17	17
Domestic insurance companies	33	33	33	34	35	35
of which: with prevailing foreign capital	20	20	19	19	18	19
with prevailing domestic capital	13	13	14	15	17	16
Branches of insurance companies from the EU and third countries**	16	12	7	8	7	8

* excluding insurance companies from EU member countries operating in the Czech Republic on the basis of freedom to provide services temporarily and excluding Czech Insurers' Bureau

** until 2003 organisational units

Source: Ministry of Finance, Czech National Bank

Out of the total number, six insurance companies offered only one or several types of life insurance, 27 insurance companies operated in one or more branches of non-life insurance. 16 insurance companies offered simultaneously one or several types of life insurance, and one or several types of non-life insurance.

At the end of 2006, 33 local insurance companies and 15 branches of insurance companies from the EU operated on the Czech market (four from Germany; four from Austria; three from Slovakia; two from the Netherlands; one from France; one from the United Kingdom of Great Britain and Northern Ireland) and one from Switzerland. 32 out of 33 local insurance companies were joint-stock companies and one was a co-operative. In 2006, there were 20 insurance companies with prevailing foreign capital – their number did not change.

TRENDS IN RESULTS OF INSURANCE COMPANIES

Total results of the insurance companies were again favourable. The aggregate after-tax profit reached CZK 14.2 billion and was the highest since 1991. Especially the sale of property interests of some insurance companies accounted for at least one third of this growth.

	2006	2005	2004	2003	2002	2001
Total revenues (CZK million)	278,513	259,154	367,339	380,163	493,772	627,851
Total expenses (CZK million)	264,280	251,139	356,435	374,470	491,067	623,353
RESULT (after tax – CZK million)	14,233	8,015	10,904	5,693	2,705	4,498

Source: Czech National Bank

Results
of insurance
companies
increased
year-on-year
by 78%

STRUCTURE OF THE INSURANCE MARKET

In 2006, total premiums written in the Czech Republic increased by 4.2% against 2005 and totalled CZK 122.1 billion. Premiums written for life insurance grew by 5.1% to CZK 47.2 billion, and for non-life insurance by 3.7% to CZK 74.9 billion.

More dynamic growth of the life insurance in total premiums written rose – compared with non-life insurance – and the share of life insurance to total premiums written rose from 38.4% in 2005 to 38.7% in 2006.

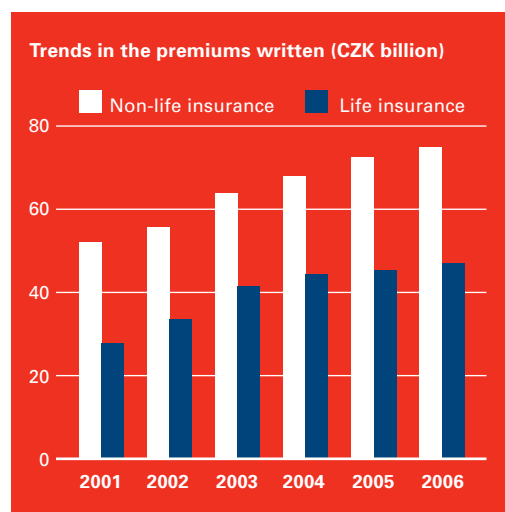
	Premiums written (CZK million)			Percentage		
	2006	2005	2004	2006	2005	2004
TOTAL INSURANCE	122,121	117,174	112,575	100.0	100.0	100.0
Total life insurance	47,233	44,954	44,201	38.7	38.4	39.3
Total non-life insurance	74,888	72,220	68,374	61.3	61.6	60.7
accident insurance	2,044	1,959	1,947	1.7	1.7	1.7
insurance of buildings and structures (individuals)	3,137	2,933	2,695	2.6	2.5	2.4
household contents insurance	2,119	2,034	2,024	1.7	1.7	1.8
general liability insurance (individuals)	729	673	574	0.6	0.6	0.5
insurance of medical expenses abroad	836	1,148	1,058	0.7	1.0	0.9
insurance of industry and business, total*	17,583	17,474	17,680	14.4	14.9	15.7
of which: agricultural insurance	912	945	873	0.7	0.8	0.7
motor damage insurance, total	15,517	15,268	14,369	12.7	13.0	12.8
motor third-party liability insurance	22,126	21,737	21,163	18.1	18.6	18.8
workmen's compensation insurance	5,200	4,859	4,551	4.3	4.1	4.0

* does not include motor damage insurance
 Source: Czech National Bank, ČAP

Trends in the premiums written (CZK thousand)

	2006	2005	2004	2003	2002	2001
Life insurance	47,233,338	44,954,269	44,201,009	41,128,802	34,036,346	28,281,966
Non-life insurance	74,888,097	72,219,944	68,374,416	64,817,070	56,624,001	52,462,237
TOTAL	122,121,435	117,174,213	112,575,425	105,945,872	90,660,347	80,744,203

Source: Czech National Bank



2005/2006 comparison:

- compared with the previous period, the share of life insurance policies in total premiums written increased
- the share of industrial and business property insurance in total premiums written decreased
- the dynamics of growth of total premiums written did not change

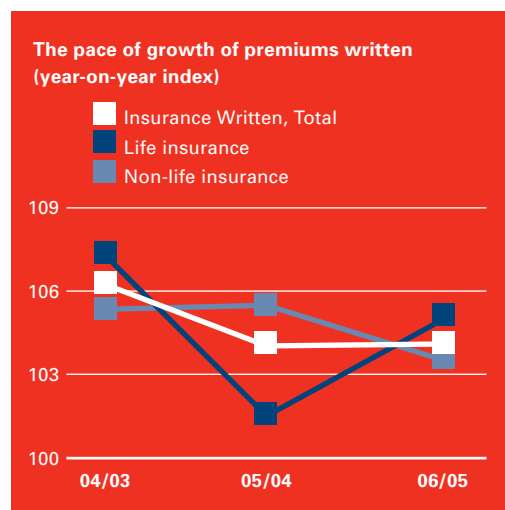
Changes in the share of individual insurance types in total premiums written stem from the differing dynamics of their growth which is influenced by many factors, such as for example the demand, competition extent, amount of premiums rates and their mutual influence.

The pace of growth of premiums written (year-on-year index)

	06/05	05/04	04/03	03/02	02/01	01/00
INSURANCE WRITTEN, TOTAL	104.2	104.1	106.3	116.5	112.5	114.4
of which: life insurance	105.1	101.7	107.5	120.2	120.9	124.2
non-life insurance	103.7	105.6	105.5	114.2	108.0	109.7

Source: Czech National Bank

The trend of lower market dynamics (below 10%) since 2004 has been caused primarily by lower growth of premiums written for life insurance. It is caused, in particular, by a decrease in the technical interest rate, lower revenues on investments, higher competition from other insurance products, or the used up potential of growth given by tax incentives. The change in this trend depends, in addition to new sector incentives, also on the expected government tax, retirement pensions and health care reforms. Strong competition in non-life insurance influenced the growth of premiums written for business insurance, motor damage insurance and motor third-party liability insurance. Activities of insurance companies from other EU countries in the Czech Republic were another major factor affecting non-life insurance. The estimated share of foreign entities was 1-2% of total premiums written, primarily in the field of industrial and business insurance.



The Czech Insurance Industry in the European Context

With the share of premiums written to GDP, the Czech Republic has remained roughly at half of the average of all EU member states. Only Slovenia, Malta and Cyprus out of the ten new EU members recorded better results in this indicator. From 1992 to 2006, total insurance penetration in the Czech Republic increased from 2.6% to 3.8%.

Total insurance penetration in the Czech Republic is still much lower than the EU average. According to the CEA data, the ratio of premiums written to GDP in 25 member states in 2006 was 8.8% on average.

Ratio of premiums written to GDP (%)

	2006	2005	2004	1992
European Union (25)	8.8	8.7	8.3	6.2
Czech Republic	3.8	3.9	4.0	2.6
Estonia	1.8	2.3	2.2	–
Cyprus	4.3	4.3	4.3	3.2
Lithuania	1.8	1.5	1.5	–
Latvia	1.8	1.7	1.8	–
Hungary	3.5	3.1	2.9	2.0
Malta	5.9	5.5	5.4	3.2
Poland	3.6	3.2	3.0	1.8
Slovakia	3.3	3.4	3.5	1.9
Slovenia	5.8	5.6	5.6	3.2

Source: CEA

There is a greater difference between the Czech Republic and the EU in life insurance. The average annual life insurance premium in EU countries in 2006 totalled EUR 1,354 per inhabitant, and only EUR 162 in the Czech Republic. For non-life insurance the values were much more favourable: EUR 820 for EU countries and EUR 251 in the Czech Republic.

There are generally significant differences between individual insurance markets of EU member countries. They are of a long-term structural nature, particularly between the original 15 member countries and the 10 new member countries, and of a short-term nature – in relation to the current development of the economies and insurance markets. For example, a 105% increase in non-life insurance was recorded in the Netherlands in 2006 due to a radical reform of health care financing (EU average: 7.7 %). In France, the premiums written rose by 17% in 2006 (EU average: 6.8%).¹ The difference in total penetration between the Czech Republic and the EU average cannot be realistically closed in the short term. The gap could be closed on the condition of further dynamic development of the Czech economy, a rise in real income, the involvement of the insurance industry in pension reform or multi-source financing of health care.

¹ CEA data



We create space for the
development of the insurance
industry and support its social
importance





Tomáš Síkora

Executive Director, Czech Insurance Association

The Czech Insurance Association (ČAP) has completed 14 years of its existence. In 2006, we have made the most radical changes in the area of organization, marketing and personnel since its founding.

The Presidium of the Association newly defined the roles and responsibilities of individual ČAP organisational units and decided to strengthen the role of the secretariat in the implementation of the strategic objectives of the insurance market. In addition to changes in the association's executive management, numerous changes were made in the area of human resources, organisation, communication and marketing. The majority of changes were implemented in the framework of the mandate set in the Statutes approved by the Assembly of ČAP members the previous year.

I am personally very happy that we succeeded in fostering – in a very short time – the role of specialised sections. At present, they include representatives of the insurance companies' top management with a mandate to adopt joint professional decisions. We also managed to change the style of communication at the work level and rationalise certain work procedures.

New trends in the area of communication, personal responsibility and motivation were applied also to the team of ČAP employees. We fostered the emphasis on the share and responsibility of individuals in the fulfilment of tasks, while simultaneously applying the team principle to the corporate culture. Rationalisation of the work places resulted in greater efficiency and reduced costs of current activities.

Another major aspect important for further building of a modern competent institution lies, in my opinion, in a larger share of information technologies in the association's everyday activities. The extranet pages which were put into operation brought a unified system of communication with our members, and laid the foundation stone for a uniform data sharing system. Continual improvement of communication instruments and their greater user comfort is a challenge for ČAP for the future.

We have deepened cooperation with the state administration bodies through active initiation of informal consultations and ČAP participation in key working groups responsible for drafting of laws, development and cultivation of the market. We can thus more actively defend the interests of the insurance market and influence development of the business environment in the sphere of the insurance industry.

We also made radical changes in the sphere of the work environment culture and the external perception of the association. The association's new modern premises enable better alignment of ČAP staff with the association's joint objectives and visions, and higher quality representation of the Czech insurance market. The new corporate identity, which is primarily represented by the change in the association's logo, determines our new direction – to be a dynamic, strong, proactive and unifying institution that has a substantial influence on society and among professionals.

I am persuaded that changes which began in 2006 will strengthen the ČAP's existing position even more, not only on the Czech insurance market, but will also foster our influence in the European structures and groupings.

I would like to thank all ČAP members for their support in the fulfilment of the association's demanding tasks. I am looking forward to our cooperation on new tasks in fostering the importance of the insurance industry for the state as well as for the citizens of the Czech Republic.



Principal Activities in 2006

In addition to the traditional activities in the field of legislation and provision of information, ČAP focused especially on specific projects and internal reorganisation. The prevailing majority of projects is of a long-term nature and relates to the developments in discussion in the EU, or it depends on the political situation in the country.

LEGISLATION

Support of members was far more demanding than in previous years due to the specific developments in the legislation process. In the first half of the year, the legislation was affected primarily by the acceleration of adoption of new legal regulations by the government. Due to the pre-election political situation, the law adoption procedure was rather untraditional. Certain major and extensive amendments were submitted no sooner than in the committees of the Czech Parliament's Chamber of Deputies. The second half of 2006 can be described as a period of preparation of new legal regulations and revisions of draft laws prepared by the previous administration. The complex after-election situation resulted in substantial delays in the legislation process.

PRIVATE HEALTH INSURANCE

ČAP continued analysing and searching for arguments supporting the integration of private insurance in the health care financing system while awaiting future discussion about the funding of health care. A detailed study of health care financing systems abroad was carried out and data about local health care were evaluated for future discussion about the possibilities of removal of specific health care from public health care system. Simultaneously, ČAP studied legal issues related to such reform and defined various scenarios of possible development and potential volume of the market.

SOLVENCY II

Special attention was paid to Solvency II – the European project under way. ČAP monitored the preparations of the respective framework directive via its membership in CEA, and also thanks to information from the regulator and supervisory body of the insurance market. ČAP also prepared several partial opinions for the needs of these partners and supported the involvement of domestic insurance companies in the study of quantitative impacts (QIS2), as well as in the evaluation of Solvency II impact which is being prepared by CEA. These activities are expected to culminate in 2007 after completion of the draft of the respective directive.



REORGANISATION OF ČAP ACTIVITIES

As at 1 June 2006, the ČAP Presidium appointed a new executive director (former general secretary). The aim of the change was to reform existing organisational and work procedures and the corporate culture, and to modify powers and responsibilities of individual ČAP bodies. An audit of individual work positions was carried out, and sections' and work groups' activities were also audited. As a result, ČAP workplaces and specialised bodies were redefined and their number reduced. At the same time, measures were taken to rationalise work by greater use of IT technologies. The changes were mirrored positively in lower costs of operations; compared with the plan for 2006 they decreased by 14.2%.

CONSUMER EDUCATION AND PROTECTION

With respect to trends in the European environment, ČAP paid great attention to issues discussed by the market and state administration concerning the quality of services and information provided to consumers. The plan of the Czech Republic's Ministry of Finance to unify rules of activities of mediators on the financial market was widely discussed in the insurance sector and, on the basis of ČAP arguments, among others, its implementation came to a standstill. Activities carried out in this area also included establishment of the Expert Group for the Financial Market under the direction and coordination of the Ministry of Finance, also attended by a ČAP representative, and work groups created – for legislation in the area of consumer protection, for financial education, for a joint Code of Conduct of financial institutions and their clients. Members' representatives contributed actively to the formulation of opinions on these issues and substantially influenced the preparation of papers and discussion. Specific solutions will be known in 2007.

OTHER ACTIVITIES

In addition to its priority targets ČAP also worked on a number of other issues and tasks.

In the area of insurance fraud tackling, member insurance companies exchanged experience and cooperated also at the international level; in the autumn of 2006 ČAP organised the International Workshop on Fight against Insurance Fraud in Hustopeče.

ČAP also ensured a new 1:10 000 map for the GIS, which has been successfully applied in member insurance companies since 2003. The map will allow members better quality resolution of flood areas.

In connection with amendments to the Act on Insurance Intermediaries and Independent Loss Adjusters, ČAP re-drafted study texts for the basic degree of professional competence of insurance intermediaries.

Last but not least, the association intensified its media and PR activities with the aim to promote the importance of the insurance industry. It also started research in the area of life insurance including results expected for 2007.

Aims and Projects 2007

Key ČAP aims and projects for 2007 relate primarily to issues that have been discussed for a long time. At the same time they reflect new impulses that have arisen in the framework of the latest developments in discussion in the European Union and the government's priorities.

LEGISLATION

ČAP will cooperate primarily on the preparation of and comments to the following draft laws governing directly or indirectly the insurance sector:

- Amendment to the Act on Motor Third Party Liability Insurance
- Amendment to the Insurance Act
- Amendment to the Antidiscrimination Act (Amendment to the Insurance Act and to the Act on Insurance Contract)
- Amendments to tax laws.

ČAP will concentrate its efforts mainly on ensuring optimal implementation of EU directives and minimising the negative impact of draft laws on the functioning and economics of the insurance sector.

ČAP plans to initiate activities geared at lowering the motivation of clients and intermediaries to terminate life insurance policies unfavourably, including higher tax motivation for life insurance and the possibility of exchange of information about activities of insurance intermediaries and insurance fraud.

PREVENTION OF INSURANCE FRAUD

ČAP will prepare a project for efficient exchange and sharing of information on insurance fraud and define the area of information exchange. The aim is to implement the information exchange system in 2008.

PRIVATE HEALTH INSURANCE

ČAP will prepare system and product proposals for the health care reform that is being prepared to ensure active integration of the private health insurance offered by commercial insurance companies in the system. The association's aim is direct integration of commercial insurance companies' products into the range of services offered to the public in the area of better health care.

PENSION REFORM

ČAP will formulate a draft of an insurance product and prepare arguments for active involvement of the insurance sector in the expected 3rd pension reform phase (the so-called opt-out). The aim is to demonstrate readiness of the insurance sector and offer high quality solution without the necessity to establish new operators.

SOLVENCY II

ČAP will be ready to make comments on the draft framework and implementation directive and help the involved member insurance companies with the connection to quantitative impact studies (QIS). A specialised work group headed by an external specialist will be created to tackle these issues.

PUBLIC RELATIONS

ČAP will initiate projects to ensure clear and comprehensible information for the public about insurance issues and the role of an insurance intermediary. The aim is to inform consumers about benefits of individual insurance types and contribute to better general education of the public.

INFORMATION SUPPORT OF MEMBERS

ČAP will create a uniform system information tool for ensuring wider and better structured information for employees and for filing of documents. The aim is to streamline internal and external communication and make it more efficient.

We enforce use
of commercial
insurance in
the pension
and health care
system reform

Summary of ČAP Members' Results

As at 31 December 2006, the Czech Insurance Association (ČAP) had 25 insurance companies as members and two associate members.

The share of ČAP members in total premiums written in 2006 was 98.4%.¹

The headcount of ČAP members in 2006 totalled 13,994, i.e. 126 less than in 2005. The number of employees in sales dropped by 894, while the number of employees responsible for writing insurance decreased only by 28. At the end of 2006, 8,823 exclusive insurance agents and 5,283 tied insurance intermediaries cooperated with ČAP members.

In total, ČAP members marketed over 250 types of insurance, or insured risks.²

PERFORMANCE AND RESULTS OF ČAP MEMBERS

In 2006, the registered capital of insurance companies totalled CZK 16.4 billion, i.e. compared with 2005 it increased by 7.4%. Insurance companies' funds decreased by 2.3% to CZK 39.2 bn.

ČAP members revenues in 2006 totalled CZK 276.0 billion and their expenses stood at CZK 261.6 billion. As a result, their after-tax profit was CZK 14.4 billion.

In 2006, technical provisions for life insurance grew faster by 12.2% compared with 2005. Technical provisions for non-life insurance at the end of 2006 increased by 6.3% compared with 2005. In aggregate, technical reserves totalled CZK 244.8 billion. For the first time, the 100 billion threshold was reached in 1999. The 200 billion threshold was exceeded in 2005.

¹ As at 30 June 2007, the current share of members totalled 98.8%.

² For more detailed information on the range of insurance products please look at pages 36–37 of this Annual Report. On-line overview is available at www.cap.cz.

Trends in technical provisions of ČAP members (CZK billion)

	2006	2005	2004	2003	2002	2001
TOTAL	244.8	221.3	198.4	176.3	157.5	135.0
Life insurance	182.8	162.9	139.1	125.4	110.9	97.8
Non-life insurance	62.0	58.4	59.3	50.9	46.6	37.2

The aggregate balance sheet of ČAP members for 2006 shows that total assets stood at CZK 328.2 billion and financial placements at CZK 273.5 billion.

Structure of financial placements of ČAP members (CZK billion; %)

	(CZK billion)			(%)		
	2006	2005	2004	2006	2005	2004
TOTAL FINANCIAL PLACEMENTS	273.5	267.7	249.7	100.0	100.0	100.0
Debt securities	194.1	167.1	154.9	71.0	62.4	62.0
Deposits with financial institutions	26.1	27.5	26.9	9.5	10.3	10.8
Land and buildings (real estate)	8.6	9.1	10.4	3.1	3.4	4.2
Property interests in controlled companies	9.6	22.1	18.6	3.5	8.2	7.4
Other	35.1	42.0	38.9	12.9	15.7	15.6

Comparison of the structure of financial placements 2005/2006:

- a substantial drop was recorded in “property interests in controlled companies” due to the sale of property interests of certain insurance companies;
- the share of “bonds and other fixed-income securities” – the key investment instrument for insurance companies in the long run – continued to grow;
- the share of “land and buildings (real estate)” and “deposits with financial institutions” fell.

The ČAP members’ life insurance technical account in 2006 was CZK 8.0 billion and the non-life insurance technical account stood at CZK 5.1 billion. In 2005, the corresponding figures were at CZK 4.6 billion, and CZK 4.2 billion.

Premiums written

Total premiums written by ČAP members in 2006 increased by 3.8% to CZK 120.1 billion. Premiums written in life insurance went up by 4.9%, and in non-life insurance by 3.1%.

Premiums written (CZK thousand)

	2006	2005	2004	2003	2002	2001
TOTAL	120,149,030	115,711,746	111,550,443	104,635,906	88,472,777	79,197,369
Non-life insurance	73,016,099	70,794,543	67,349,479	63,512,520	54,312,191	50,915,403
Life insurance	47,132,931	44,917,203	44,200,964	41,123,386	34,160,586	28,281,966

Non-life insurance

Premiums written by ČAP members in non-life insurance rose by 3.1% in 2006.

A high rise was recorded in insurance of credits (105.4%), in river and sea hull insurance 33.8%, sickness insurance (private health insurance) 18.2%, insurance of persons who get into difficulties while travelling or while away from their permanent residence 20.4%.

In 2006, non-life insurance as a whole was influenced by stagnation and even a decline in industrial and business insurance. Premiums written dropped by 0.4% to about CZK 11.9 billion. In total, business insurance dropped by 0.9% to CZK 16.9 billion. On the contrary, insurance of persons increased, including both the general liability insurance (by 8.4%), buildings and structures (by 7.0%), and household contents (by 4.2%). Despite the experience, for example, with disastrous floods in 1997 and 2002, more than half of households in the Czech Republic still do not have household contents insurance.

In 2006, premiums written declined for aircraft hull insurance (by 40.8%), business interruption insurance (by 12.8%) and for transport (freight) insurance (by 2.5%).

Life insurance

In the life insurance segment, the highest pace of growth in 2006 was recorded in insurance linked to investment funds. It doubled compared with the previous two years – rising from 25% to 50%. The share of this insurance class markedly grew – to 24% of total insurance value. Premiums written for insurance on survival/death or survival continued to decrease, in 2006 it went down by 7% compared with almost 3% in the previous year, mainly due to the decline in single premiums from CZK 8 billion to less than CZK 5 billion.

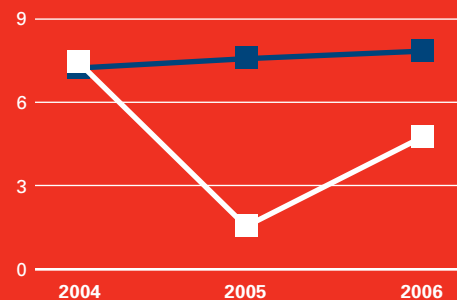
	Year-on-year change in % (premiums written)			Policy portfolio – millions		
	2006	2005	2004	2006	2005	2004
Insurance on survival/death or survival	-7.0	-2.8	8.9	3.8	3.7	3.6
Marriage insurance, birth insurance	-0.7	-0.3	-11.6	0.8	0.9	1.0
Insurance linked to investment funds	49.6	24.2	24.2	0.8	0.6	0.5
Capital operations	-41.3	-13.6	30.4	0.3	0.3	0.3
Supplementary insurance to life insurance	5.5	7.6	6.8	–	–	–
TOTAL	4.9	1.6	7.5	7.9	7.6	7.3

The portfolio, i.e. the number of valid insurance contracts as at 31 December 2006 increased by 0.3 million. An increase in the policy portfolio was recorded in insurance linked to investment funds and insurance on death/death or survival.

Private life insurance (insurance on survival, insurance on death or survival, pension insurance) has benefited from tax incentives since 2001. In 2006, ČAP members issued 2.8 million confirmations of private life insurance premiums paid.

Trends in development of life insurance

■ Year-on-year change in % (premiums written)
■ Policy portfolio – millions



Claims settled by ČAP members

In 2006, 2,262,942 insurance claims were settled, i.e. 1.4% less than in 2005. The result was affected by a substantial decrease in claims related to life insurance and pension insurance, both in absolute and relative figures; however, the number of claims related to natural hazards, motor damage and accidents increased. In 2006, the Czech Republic was not hit by any large-scale natural disasters.

Structure of claims settled (%)

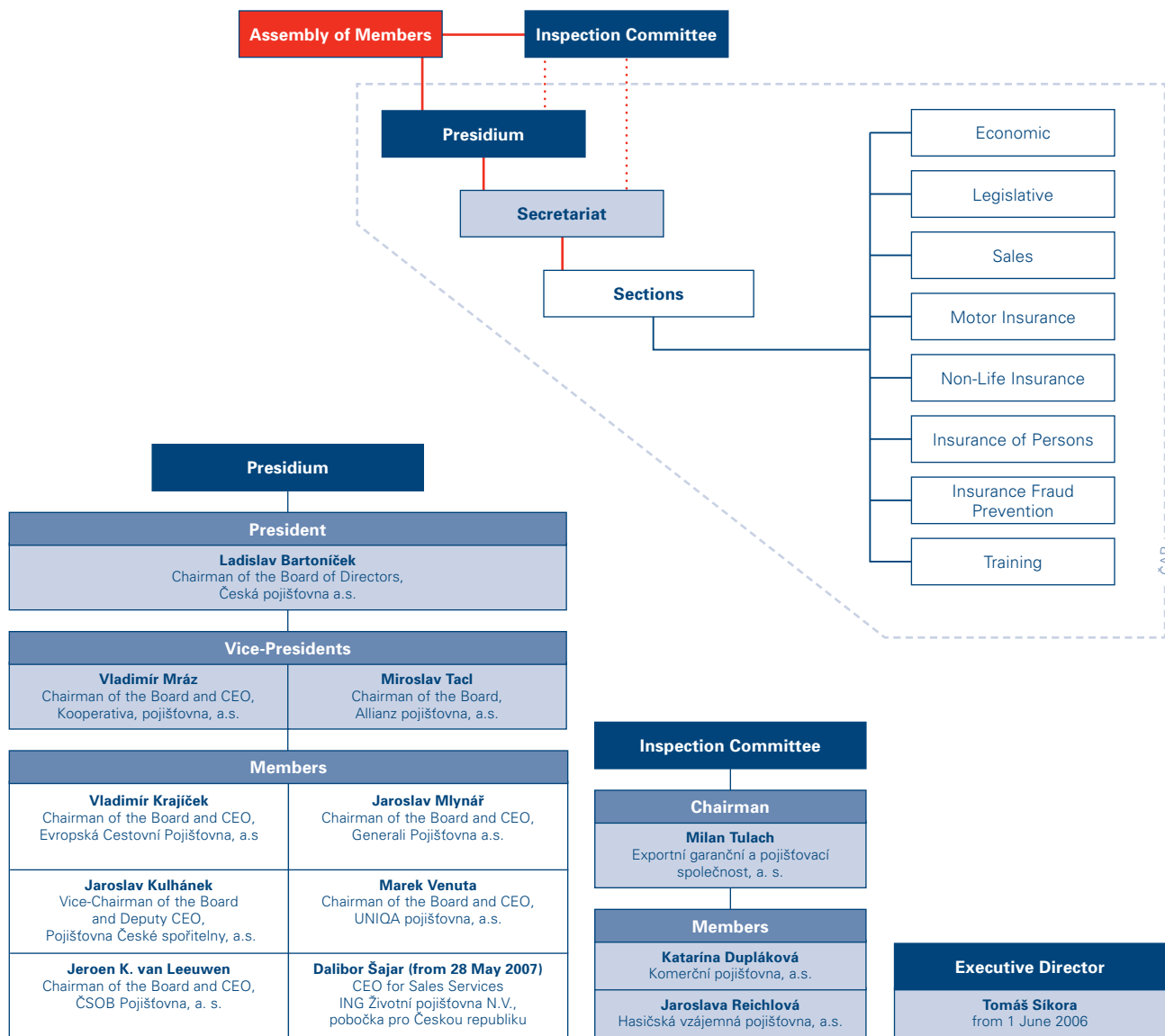
	2006	2005	2004
Life and pension	38.1	43.6	49.5
Theft	1.7	1.8	2.0
Accident	5.0	4.2	4.1
Crops and livestock	0.2	0.2	0.3
Motor damage	13.0	11.7	10.8
Natural hazards	7.1	3.8	4.6
MTPL	15.4	15.3	14.4
Other	19.5	19.4	14.3

Structure of compensations paid for claims settled (%)

	2006	2005	2004
Life and pension	34.0	37.7	40.6
Theft	1.3	1.6	2.0
Accident	1.0	1.0	1.1
Crops and livestock	1.1	0.8	0.7
Motor damage	17.7	17.8	16.6
Natural hazards	10.9	6.1	9.7
MTPL	18.7	18.4	15.9
Other	15.3	16.6	13.4

Detailed statistics on developments in the Czech insurance market and on the cumulative results of ČAP members are contained in the Statistical Section of this Annual Report. The figures for 2005 are final, while the figures for 2006 are preliminary and relate to 31 May 2007.

Organization Chart



Members



AEGON Pojišťovna, a.s. (member from 28 March 2007)

Na Pankráci 26, 140 00 Praha 4, tel.: +420 244 090 405, fax: +420 244 090 390,
e-mail: vasedotazy@aegon.cz, internet: www.aegon.cz

start of operations: 1. 4. 2005
registered capital: CZK 380 million
foreign participation: 100%

registered adjusted number of employees: 49
result: CZK -193.9 million
premiums written: CZK 99.9 million

Board of Directors Chairman: Peter Brudňák



AIG EUROPE, S.A., pobočka pro Českou republiku

V Celnici 1031/4, 110 00 Praha 1, tel.: +420 234 108 311, fax: +420 234 108 384,
e-mail: informace@aig.com, internet: www.aig.cz

start of operations: 1. 12. 2001
registered capital: CZK 264 million
foreign participation: 100%

registered adjusted number of employees: 47
result: CZK 59.9 million
premiums written: CZK 981.3 million

Board of Directors Chairman: Luděk Menčík
Supervisory Board Chairman: Michael Whitwell
Bengt Lennart Westergren (until 31. 7. 2006)
CEO: Luděk Menčík



Allianz pojišťovna, a.s.

Ke Štvanici 656/3, 186 00 Praha 8, tel.: +420 224 405 111, fax: +420 242 455 701,
e-mail: klient@allianz.cz, internet: www.allianz.cz

start of operations: 1. 1. 1993
registered capital: CZK 600 million
foreign participation: 100%

registered adjusted number of employees: 697
result: CZK 1,023.3 million
premiums written: CZK 9,373.2 million

Board of Directors Chairman: Miroslav Tlač
Supervisory Board Chairman: Werner Eduard Zedelius



Aviva životní pojišťovna, a.s.

Londýnská 41, 120 21 Praha 2, tel.: +420 221 416 111, fax: +420 221 416 101,
e-mail: info@avivazp.cz, internet: www.aviva-pojistovna.cz

start of operations: 3. 11. 1997
registered capital: CZK 285 million
foreign participation: 96.50%

registered adjusted number of employees: 90
result: CZK -11.6 million
premiums written: CZK 724.9 million

Board of Directors Chairman: Paul Matoušek
Supervisory Board Chairman: Mark Brennan Webb
CEO: Paul Matoušek



AXA životní pojišťovna, a.s. (Winterthur pojišťovna a.s. until 15 March 2007)

Lazarská 13/8, 120 00 Praha 2, tel.: +420 225 021 111, fax: +420 225 021 000,
e-mail: info@axa.cz, internet: www.axa.cz

start of operations: 14. 7. 1995
registered capital: CZK 374 million
foreign participation: 100%

registered adjusted number of employees: 71
result: CZK 128.1 million
premiums written: CZK 1,527.6 million

Board of Directors Chairman: Petr Žaluda
Supervisory Board Chairman: Marc Meurant
CEO: Petr Žaluda



Česká podnikatelská pojišťovna, a.s.

Budějovická 5/64, 140 21 Praha 4, tel.: +420 261 021 111, fax: +420 261 022 163,
e-mail: info@cpp.cz, internet: www.cpp.cz

start of operations: 6. 11. 1995
registered capital: CZK 1,000 million
foreign participation: 0%

registered adjusted number of employees: 796
result: CZK 106.1 million
premiums written: CZK 4,345.2 million

Board of Directors Chairman: Franz Kosyna
Supervisory Board Chairman: Vladimír Mráz
CEO: Franz Kosyna



Česká pojišťovna a.s.

Spálená 75/16, 113 04 Praha 1, tel.: +420 224 051 111, fax: +420 224 052 200,
e-mail: klient@cpoj.cz, internet: www.ceskapojistovna.cz

start of operations: 1. 5. 1992
registered capital: CZK 4,000 million
foreign participation: 100%

registered adjusted number of employees: 5,251
result: CZK 8,133.7 million
premiums written: CZK 39,667.2 million

Board of Directors Chairman: Ladislav Bartoniček
Supervisory Board Chairman: Milan Mažerýč
Ivan Kočárník (until 31. 1. 2007)
CEO: Lard Friese
Ladislav Bartoniček (until 30. 9. 2006)



Česká pojišťovna ZDRAVÍ a.s.

Litevská 1174/8, 100 05 Praha 10, tel.: +420 267 222 515, fax: +420 267 222 936,
e-mail: pojistovna@zdravi.cz, internet: www.zdravi.cz

start of operations: 1. 7. 1993
registered capital: CZK 100 million
foreign participation: 0%

registered adjusted number of employees: 43
result: CZK 48.0 million
premiums written: CZK 190.1 million

Board of Directors Chairman: Přemysl Gistr
Supervisory Board Chairman: Pavel Východský
CEO: Přemysl Gistr



ČSOB Pojišťovna, a.s., člen holdingu ČSOB

Masarykovo nám. 1458, 532 18 Pardubice, tel.: +420 467 007 111, fax: +420 467 007 444,
e-mail: info@csobpoj.cz, internet: www.csobpoj.cz

start of operations: 17. 4. 1992
registered capital: CZK 1,536 million
foreign participation: 75%

registered adjusted number of employees: 772
result: CZK 667.9 million
premiums written: CZK 7,674.0 million

Board of Directors Chairman: Ing. Jeroen Karel Van Leeuwen
Supervisory Board Chairman: Jan Vanhevel
CEO: Jeroen Karel Van Leeuwen



D.A.S. pojišťovna právní ochrany, a.s.

Benešovská 40, 101 00 Praha 10, tel.: +420 267 990 711, fax: +420 267 990 722,
e-mail: das@das.cz, internet: www.das.cz

start of operations: 1. 2. 1995
registered capital: CZK 46 million
foreign participation: 100%

registered adjusted number of employees: 77
result: CZK 4.3 million
premiums written: CZK 218.6 million

Board of Directors: Jitka Chizzola,
Rainer Markus Huber
Supervisory Board Chairman: Peter Hans Otto Wiegand
CEO: Jitka Chizzola



Evropská Cestovní Pojišťovna, a.s.

Křižíkova 36a, 186 00 Praha 8, tel.: +420 221 860 111, fax: +420 221 860 100,
e-mail: ecp@evropska.cz, internet: www.evropska.cz

start of operations: 16. 9. 1993
registered capital: CZK 74 million
foreign participation: 100%

registered adjusted number of employees: 31
result: CZK 34.0 million
premiums written: CZK 207.4 million

Board of Directors Chairman: Vladimír Krajiček
Supervisory Board Chairman: Richard Gustav Johann Bader
Franz Josef Biesel (until 26. 4. 2007)
CEO: Vladimír Krajiček



Exportní garanční a pojišťovací společnost, a.s.

Vodičkova 34/701, 111 21 Praha 1, tel.: +420 222 841 111, fax: +420 222 844 001,
e-mail: egap@egap.cz, internet: www.egap.cz

start of operations: 1. 6. 1992
registered capital: CZK 1,300 million
foreign participation: 0%

registered adjusted number of employees: 89
result: CZK 798.6 million
premiums written: CZK 910.9 million

Board of Directors Chairman: Pavol Parížek
Supervisory Board Chairman: Václav Petříček
CEO: Pavol Parížek



Generali Pojišťovna a.s.

Bělehradská 132, 120 84 Praha 2, tel.: +420 221 091 000, fax: +420 221 091 300,
e-mail: servis@generali.cz, internet: www.generali.cz

start of operations: 23. 7. 1993
registered capital: CZK 500 million
foreign participation: 100%

registered adjusted number of employees: 676
result: CZK 425.4 million
premiums written: 6,388.1 million

Board of Directors Chairman: Jaroslav Mlynář
Supervisory Board Chairman: Werner Moertel
CEO: Jaroslav Mlynář



GERLING – Konzern Všeobecná pojišťovací akciová společnost – organizační složka

Jugoslávská 29/620, 120 00 Praha 2, tel.: +420 220 190 211, fax: +420 220 190 299,
e-mail: business@gerling.cz, internet: www.gerling.cz

start of operations: 1. 12. 1993
registered adjusted number of employees: 10
result: CZK 45.1 million
premiums written: CZK 269.3 million

Head of Organizational Unit: Otokar Cudlman
Bohumil Švec (until 30. 4. 2007)



Hasičská vzájemná pojišťovna, a.s.

Římská 45, 120 00 Praha 2, tel.: +420 222 119 111, fax: +420 222 514 412,
e-mail: info@hvp.cz, internet: www.hvp.cz

start of operations: 11. 11. 1992
registered capital: CZK 242 million
foreign participation: 0%

registered adjusted number of employees: 133
result: CZK 10.5 million
premiums written: CZK 337.9 million

Board of Directors Chairman: Josef Kubeš
Supervisory Board Chairman: Karel Richter
CEO: Josef Kubeš



ING Životní pojišťovna N.V., pobočka pro Českou republiku

Nádražní 344/25, 150 00 Praha 5, tel.: +420 257 471 111, fax: +420 257 473 555,
e-mail: klient@ing.cz, internet: www.ing.cz

start of operations:	1. 6. 1992	registered adjusted number of employees:	241	Executive Council:	Dick. J. Okhuijsen
		result:	CZK 940.9 million	CEO:	Dick. J. Okhuijsen
		premiums written:	CZK 5,938.6 million		



Komerční pojišťovna, a.s.

Karolínská 1/650, 186 00 Praha 8, tel.: +420 222 095 999, fax: +420 224 236 696,
e-mail: servis@komercpoj.cz, internet: www.komercpoj.cz

start of operations:	6. 11. 1995	registered adjusted number of employees:	146	Board of Directors Chairman:	Arnaud Briere de la Hosserraye
registered capital:	CZK 603 million	result:	CZK 193.1 million	Supervisory Board Chairman:	Alain Antoine Jean Minette de Saint-Martin
foreign participation:	51 %	premiums written:	CZK 2,655.7 million	Director:	Arnaud Briere de la Hosserraye



Kooperativa, pojišťovna, a.s.

Templová 747, 110 01 Praha 1, tel.: +420 221 000 111, fax: +420 222 322 633,
e-mail: info@koop.cz, internet: www.koop.cz

start of operations:	1. 3. 1993	registered adjusted number of employees:	3,630	Board of Directors Chairman:	Vladimír Mráz
registered capital:	CZK 2,800 million	result:	CZK 964.4 million	Supervisory Board Chairman:	Günter Geyer
foreign participation:	85.50%	premiums written:	CZK 27,427.4 million	CEO:	Vladimír Mráz



Pojišťovna CARDIF PRO VITA, a.s.

Na Rybníčku 5/1329, 120 00 Praha 2, tel.: +420 234 240 234, fax: +420 234 240 112,
e-mail: info@cardif.cz, internet: www.cardif.cz

start of operations:	1. 12. 1997	registered adjusted number of employees:	30	Board of Directors Chairman:	Richard Sumann
registered capital:	CZK 239 million	result:	CZK 69.9 million	Supervisory Board Chairman:	Pierre de Villeneuve
foreign participation:	100%	premiums written:	CZK 1,020.8 million	CEO:	Richard Sumann



Pojišťovna České spořitelny, a.s.

nám. Republiky 115, 530 02 Pardubice, tel.: +420 466 051 111, fax: +420 466 051 380,
e-mail: pojistovnacs@pojistovnacs.cz, internet: www.pojistovnacs.cz

start of operations:	1. 1. 1993	registered adjusted number of employees:	137	Board of Directors Chairman:	Petr Zapletal
registered capital:	CZK 1,117 million	result:	CZK 307.5 million	Supervisory Board Chairman:	Petr Bobysud
foreign participation:	44.80%	premiums written:	CZK 4,427.6 million	CEO:	Petr Zapletal



Pojišťovna Slavia a.s.

Revoluční 1 (od 1. 5. 2007), 110 00 Praha 1, tel.: +420 221 803 444, fax: +420 221 803 499,
e-mail: obchod@pojistovna-slavia.cz, internet: www.pojistovna-slavia.cz

start of operations: 1. 6. 1994
registered capital: CZK 225 million
foreign participation: 0%

registered adjusted number of employees: 25
result: CZK -77.5 million
premiums written: CZK 64.5 million

Board of Directors Chairman: Radek Žďárecký
Milan Kolanda (until 31. 8. 2006)
Supervisory Board Chairman: Pavel Kunc
CEO: Radek Žďárecký



Pojišťovna VZP, a.s. (member from 28 March 2007)

Jankovcova 1566/2b, 170 04 Praha 7, tel.: +420 233 006 311, fax: +420 233 006 300,
e-mail: info@pvzp.cz, internet: www.pvzp.cz

start of operations: 1. 5. 2004
registered capital: CZK 100 million
foreign participation: 0%

registered adjusted number of employees: 45
result: CZK 40.2 million
premiums written: CZK 367.7 million

Board of Directors Chairman: Karel Hlaváček
Supervisory Board Chairman: Jiří Zahradník
Deputy Director for Operations: Karel Kos
Deputy Director for Insurance: Robert Křeš



PRVNÍ AMERICKO-ČESKÁ POJIŠŤOVNA, a.s.

V Celnici 1028/10, 117 21 Praha1, tel.: +420 227 111 111, fax: +420 227 111 777,
e-mail: amcico@amcico.cz, internet: www.amcico.cz

start of operations: říjen 1992
registered capital: CZK 106 million
foreign participation: 100%

registered adjusted number of employees: 116
result: CZK 317.4 million
premiums written: CZK 1,972.9 million

Board of Directors Chairman: Christos Mistillioglou
Supervisory Board Chairman: Andreas Vassiliou
CEO: Daniel Martínek
Milan Fitko (until 31. 10. 2006)



UNIQA pojišťovna, a.s.

Evropská 136, 160 12 Praha 6, tel.: +420 225 393 111, fax: +420 225 393 777,
e-mail: info@uniqa.cz, internet: www.uniqa.cz

start of operations: 1. 7. 1993
registered capital: 480 million
foreign participation: 100%

registered adjusted number of employees: 730
result: CZK 139.1 million
premiums written: CZK 3,147.7 million

Board of Directors Chairman: Marek Venuta
Supervisory Board Chairman: Gottfried Wanitschek
CEO: Marek Venuta



VICTORIA VOLKSBANKEN pojišťovna, a.s.

Francouzská 28, 120 00 Praha 2, tel.: +420 221 585 111, fax: +420 221 585 555,
e-mail: victoria@victoria.cz, internet: www.victoria.cz

start of operations: 11. 8. 1994
registered capital: CZK 216 million
foreign participation: 90.30%

registered adjusted number of employees: 42
result: CZK 13.2 million
premiums written: CZK 243.2 million

Board of Directors Chairman: Karl Vosatka
Supervisory Board Chairman: Ingo Lorenzoni
CEO: Klemens Pachinger



Wüstenrot pojišťovna, pobočka pro Českou republiku

nám. Kinských 602/2, 150 00 Praha 5, tel.: +420 257 092 577, fax: +420 257 092 580,
e-mail: info@wuestenrotpojistovna.cz, internet: www.wuestenrotpojistovna.cz

start of operations:	1. 1. 2006	registered adjusted number of employees:	8	Head of Organizational Unit:	Patrik Balla
		result:	CZK -26.7 million	Board of Directors Chairman:	Siegfried Fatzi
		premiums written:	CZK 17.0 million	Supervisory Board Chairman:	Helmut Geier



Wüstenrot, životní pojišťovna, a.s.

nám. Kinských 602/2, 150 00 Praha 5, tel.: +420 257 092 549, fax: +420 257 092 596,
e-mail: pojistovna@wuestenrot.cz, internet: www.wuestenrot.cz

start of operations:	21. 12. 1998	registered adjusted number of employees:	36	Board of Directors Chairman:	Hans-Jürgen Wohlrabe
registered capital:	CZK 100 million	result:	CZK 13.0 million		Jaroslav Vostatek (until 30. 6. 2007)
foreign participation:	100%	premiums written:	CZK 212.2 million	Supervisory Board Chairman:	Alexander Erdland
					Helmut Geier (until 21. 12. 2006)
				CEO:	Jaroslav Vostatek, (until 30. 6. 2007)

ASSOCIATE MEMBERS



Česká kancelář pojistitelů (Czech Insurers' Bureau)

Štefánikova 248/32, 150 00 Praha 5, tel.: +420 221 413 111, fax: +420 257 322 370,
e-mail: info@ckp.cz, internet: www.ckp.cz

start of operations:	1. 1. 2000	registered adjusted number of employees:	54	Administrative Board Chairman:	Vladimír Mráz
		result:	CZK 13.5 million	Chief Executive:	Jakub Hradec
		premiums written:	CZK 0.8 million		



Česká sekce AIDA (International Association for Insurance Law)

Spálená 75/16, 113 04 Praha 1, tel.: +420 224 946 531, fax: +420 224 052 378,
e-mail: jkotrbata@cpoj.cz, internet:

start of operations:	1. 1. 1993	Chairwoman:	Jiřina Kotrbatá
----------------------	------------	-------------	-----------------

MEMBERS WITH TERMINATED MEMBERSHIP



Euler Hermes Čescob, úvěrová pojišťovna, a.s. (member until 15 December 2006)

Molákova 576/11, 186 00 Praha 8, tel.: +420 266 109 511, fax: +420 266 109 520,
e-mail: info@eulerhermes.com, internet: www.eulerhermes.com

start of operations:	21. 8. 1997	registered adjusted number of employees:	16	Board of Directors Chairman:	Július Kudla
registered capital:	CZK 156 million	result:	CZK 54.9 million	Supervisory Board Chairman:	Jochen Dümmler
foreign participation:	100%	premiums written:	CZK 205.0 million	CEO:	Július Kudla

Range of Insurance Products

	Insurance of persons													Personal property and liability insurance									
	Basic insurance						Supplementary insurance					Other											
	Insurance on death	Capital life insurance	Pension insurance (annuity)	Children and youth insurance	Investment life insurance	Accident insurance (+ supplementary insurance)	Premium waiver	Dread disease insurance	Insurance in case of hospitalization	Sickness insurance	Disablement insurance	Medical expenses abroad insurance	Other insurance	Motor damage insurance	Motor third party liability insurance (1)	Professional liability insurance	Other liability insurance (2)	Household contents insurance	Recreational household contents insurance	Buildings and structures insurance (3)	Travel insurance	Legal expenses insurance	Other property insurance
AEGON	•	•		•	•	•	•	•	•	•	•												
AIG	•					•	•	•	•	•	•											•	
Allianz	•	•	•	•	•	•		•	•	•	•			•	•	•	•	•	•	•	•	•	•
AMCICO	•	•		•	•	•	•	•	•	•	•												
Aviva	•			•	•	•	•	•	•	•	•												
AXA	•	•		•	•	•	•	•	•	•	•												
CARDIF	•								•	•	•		•										
ČP	•	•	•	•	•	•	•	•		•	•	•		•	•	•	•	•	•	•	•	•	•
ČP ZDRAVÍ									•	•	•												
ČPP	•	•	•	•	•	•			•	•	•	•		•	•	•	•	•	•	•	•		•
ČSOBP	•	•		•	•	•		•	•	•	•			•	•	•	•	•	•	•	•		•
D.A.S.																						•	
EGAP																							
ECP												•										•	
GP	•	•	•	•	•	•		•	•	•				•	•	•	•	•	•	•	•	•	•
GERLING						•																	
HVP	•	•	•	•		•		•	•	•				•		•	•	•	•	•	•		•
ING	•	•	•	•	•	•	•	•	•	•	•												
KP	•	•			•	•	•	•	•	•	•	•	•				•					•	
KOOP	•	•	•	•	•	•	•	•	•	•	•	•		•	•	•	•	•	•	•	•	•	•
PČS	•	•		•	•	•	•	•	•	•	•												
PVZP								•	•		•												
SLAVIA						•					•			•		•	•	•	•	•	•		•
UNIQA	•	•		•	•	•		•	•	•	•	•		•	•	•	•	•	•	•	•	•	•
VICTORIA	•	•	•	•		•		•	•	•	•						•	•	•	•	•		
WÜST – branch					•	•								•	•		•	•	•	•	•		•
WÜST – ŽP	•	•	•	•		•	•	•	•	•	•												

As at 30 June 2007

More detailed information at www.cap.cz

Industrial and business insurance																	Agricultural insurance		
Natural hazards																			
Water-pipe damage insurance
Business interruption insurance
Theft or robbery insurance
Liability insurance
All Risks insurance (4)
Motor damage insurance
Legal expenses insurance
Technical risks insurance (5)
Workmen's compensation insurance
Selected professions compulsory liability insurance
Financial risks insurance (6)
Management liability insurance
Transport insurance
Credit insurance (7)
Product liability insurance
River/sea hull insurance
Aircraft hull insurance
Crops insurance
Livestock insurance
Livestock epidemic insurance
Forest insurance

- (1) Motor third-party liability insurance is also available to businesses
(2) Other liability insurance, for example for day-to-day life situations
(3) Insurance of buildings and structures, completed or under construction
(4) All Risks insurance covers property damage or destruction due to any event whatsoever; subject to policy exclusions
(5) Technical risks insurance – insurance of machinery and equipment, construction and installation insurance, insurance of electrical equipment
(6) Financial risks insurance – e.g. covering losses incurred to banks and other financial institutions caused by malversation (embezzlement), fraud or forgery
(7) Credit insurance – general insolvency, export credit, mortgage credit, business credit, agricultural credit

TERMS AND ABBREVIATIONS USED

Member insurance companies

AEGON	AEGON Pojišťovna, a.s.
AIG	AIG EUROPE, S.A., branch for the Czech Republic
ALLIANZ	Allianz pojišťovna, a.s.
AMCICO	PRVNÍ AMERICKO-ČESKÁ POJIŠŤOVNA, a.s.
AVIVA	Aviva životní pojišťovna, a.s.
AXA	AXA životní pojišťovna, a.s.
CARDIF	POJIŠŤOVNA CARDIF PRO VITA, a.s.
ČP	Česká pojišťovna a.s.
ČP ZDRAVÍ	Česká pojišťovna ZDRAVÍ a.s.
ČPP	Česká podnikatelská pojišťovna, a.s.
ČSOB	ČSOB Pojišťovna, a.s., member of ČSOB holding
D.A.S.	D.A.S. pojišťovna právní ochrany, a.s.
ECP	Evropská Cestovní Pojišťovna, a.s.
EGAP	Exportní garanční a pojišťovací společnost, a.s.
GERLING	GERLING – Konzern Všeobecná pojišťovací akciová společnost – organizational unit
GP	Generali Pojišťovna a.s.
HVP	Hasičská vzájemná pojišťovna, a.s.
ING	ING Životní pojišťovna N.V., branch for the Czech Republic
KOOP	Kooperativa, pojišťovna, a.s.
KP	Komerční pojišťovna, a.s.
PČS	Pojišťovna České spořitelny, a.s.
PVZP	Pojišťovna VZP, a.s.
SLAVIA	Pojišťovna Slavia a.s.
UNIQA	UNIQA pojišťovna, a.s.
VICTORIA	VICTORIA VOLKSBANKEN pojišťovna, a.s.
WÜST – branch	Wüstenrot pojišťovna, branch for the Czech Republic
WÜST – ŽP	Wüstenrot, životní pojišťovna, a.s.

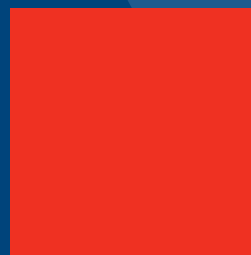
Members with special statuts

AIDA	AIDA Czech Section of the International Association for Insurance Law
ČKP	Czech Insurers' Bureau

Other

CEA	Comité Européen des Assurances
ČAP	Czech Insurance Association
ČNB	Czech National Bank
ČR	Czech Republic
ČSÚ	Czech Statistical Office
EK	European Commission
GIS	Geografic Information System
IAS	International Accounting Standards
IFRIC	International Financial Reporting Interpretations Committee
IFRS	International Financial Reporting Standards
MF	Ministry of Finance of the Czech Republic
MiFID	Markets in Financial Instruments Directive
QIS	Quantitative Impact Study

STATISTICS



Insurance Market in the Czech Republic in Total

Line	Indicator	in	Czech Republic total			ČAP share
			2006	2005	2006/2005	in %
1	TOTAL REVENUES	CZK thousand	278,512,595	259,153,564	107.47	99.09
2	Total premiums written, of which:	CZK thousand	122,121,435	117,174,213	104.22	98.38
3	Total life insurance	CZK thousand	47,233,338	44,954,269	105.07	99.79
4	Total non-life insurance, of which:	CZK thousand	74,888,097	72,219,944	103.69	97.72
5	Accident insurance	CZK thousand	2,043,556	1,959,016	104.32	99.70
6	Insurance of buildings and structures (Individuals)	CZK thousand	3,137,022	2,933,252	106.95	99.91
7	Household contents insurance	CZK thousand	2,118,590	2,033,538	104.18	99.93
8	Liability insurance of individuals	CZK thousand	728,769	673,223	108.25	98.17
9	Medical expenses abroad	CZK thousand	836,331	1,147,923	72.86	72.20
10*	Industrial and business insurance, of which:	CZK thousand	17,518,695	17,583,243	100.63	95.86
11	Agricultural insurance	CZK thousand	911,956	945,071	96.50	100.00
12	Motor damage insurance, total	CZK thousand	15,516,919	15,268,276	101.63	98.49
13	Motor third-party liability insurance	CZK thousand	22,125,561	21,736,525	101.79	98.94
14	Workmen's compensation insurance	CZK thousand	5,199,571	4,859,277	107.00	100.00
15	TOTAL EXPENSES	CZK thousand	264,279,629	251,138,950	105.23	98.98
16	RESULT (AFTER TAX)	CZK thousand	14,232,966	8,014,614	177.59	101.15**
17	Number of employees	persons	14,406	14,506	99.31	97.14

Source: ČAP (based on aggregate CNB data)

* primarily includes property insurance, general liability insurance, credit insurance, except motor damage insurance, motor third-party liability insurance, and workmen's compensation insurance

** ČAP share exceeds 100% due to negative aggregate result of non-member insurance companies

Note:

A complete list of all insurance companies at www.cnb.cz.

ČAP Members Results

A. TOTAL RESULTS

Line	Indicator	in	2006	2005	2004	2006/2005	2005/2004
1	Total revenues	CZK thousand	275,978,634	258,055,618	365,934,883	106.95	70.52
2	Total expenses	CZK thousand	261,582,586	249,540,362	355,069,274	104.83	70.28
3	Profit or loss in the accounting period	CZK thousand	14,396,048	8,515,256	10,865,609	169.06	78.37
4	Insurance premiums written	CZK thousand	120,149,030	115,711,746	111,550,443	103.83	103.73
5	Registered capital	CZK thousand	16,363,432	15,243,491	13,544,323	107.35	112.55
6	Funds	CZK thousand	39,201,922	40,144,273	38,499,009	97.65	104.27
7	Technical provisions – non-life insurance	CZK thousand	61,971,096	58,319,286	59,320,170	106.26	98.31
8	Technical provisions – life insurance, of which:	CZK thousand	182,808,279	162,938,428	139,107,102	112.19	117.13
9	where investment risk is borne by the policyholder	CZK thousand	18,472,034	12,028,255	7,543,783	153.57	159.45
10	Total number of employees, of which:	persons	13,994	14,120	14,704	99.11	96.03
11	total sales staff, of which:	persons	4,852	5,746	5,412	84.44	106.17
12	employees underwriting the insurance	persons	3,494	3,522	3,206	99.20	109.86
13	Insurance intermediaries acting in the name of and to the account of one insurance company, of which:	number	16,759	15,076	–	111.16	–
14	exclusive insurance agents	number	8,823	8,493	–	103.89	–
15	tied insurance intermediaries	number	5,283	5,095	–	103.69	–
16	Number of contracts in the insurance portfolio, total, including:	number	22,513,752	21,530,400	20,195,058	104.57	106.61
17	total life insurance, of which:	number	7,855,341	7,509,176	6,955,035	104.61	107.97
18	policies paid on a current basis	number	7,030,401	6,637,951	6,650,872	105.91	112.62
19	total non-life insurance	number	14,658,411	14,021,224	13,240,023	104.54	105.90

Explanatory notes to table A:

Line 1 accounting class 6

Line 2 accounting class 5

Line 3 difference between line 1 and 2

Line 4 volume of premiums written to the client for payment as due for a particular period – synthetic accounts 601 and 621

Line 5 balance sheet value – Liabilities & equity item A.I

Line 6 balance sheet value – Liabilities & equity item A.II – A.VII

Line 7 balance sheet value – Liabilities & equity item C – non-life insurance data only

Line 8 balance sheet value – Liabilities & equity item C – life insurance data only + balance sheet value from Liabilities & equity item D

Line 9 balance sheet value – Liabilities & equity item D

Line 10 registered average number of employees adjusted for the period

Line 11 registered average number of employees adjusted for the period – sales service

Line 12 employees reporting sales output

Lines 13 to 15 intermediaries under Act No. 38/2004 in effect since 2005

Line 16 to 19 the portfolio is a set of concluded insurance contracts in force and in effect at a given date

Line 18 the portfolio of life insurance contracts paid on a current basis is a set of concluded life insurance contracts in force and in effect at a given date, for which repeat payments are made (monthly, quarterly, half-yearly, annually or otherwise).

B. BALANCE SHEET AND PROFIT AND LOSS ACCOUNT

ASSETS		in	2006	2005	2004	2006/2005	2005/2004
A.	Capital subscriptions receivable	CZK thousand	0	300,000	0	-	-
B.	Intangible fixed assets, of which:	CZK thousand	3,278,442	3,920,027	4,233,155	83.63	92.60
a)	formation expenses	CZK thousand	24	0	0	-	-
b)	goodwill	CZK thousand	1,288,995	1,892,425	2,506,185	68.11	75.51
C.	Financial placements (investments)	CZK thousand	273,468,247	267,738,404	249,660,188	102.14	107.24
I.	Land and buildings (real estate), of which:	CZK thousand	8,577,518	9,120,872	10,377,970	94.04	87.89
a)	land and buildings used in operations	CZK thousand	2,719,211	2,664,906	3,067,495	102.04	86.88
II.	Financial placements in third-party companies	CZK thousand	11,165,758	25,839,879	24,475,566	43.21	105.57
1.	Property interests in controlled companies	CZK thousand	9,614,661	22,056,752	18,613,929	43.59	118.50
2.	Bonds and other debenture loans – to controlled companies	CZK thousand	229,648	2,853,368	4,876,436	8.05	58.51
3.	Property interests in companies with substantial influence	CZK thousand	861,293	929,759	985,201	92.64	94.37
4.	Bonds and other debenture loan – to companies with substantial influence	CZK thousand	460,156	0	0	-	-
III.	Other financial placements	CZK thousand	253,724,073	232,754,903	214,803,245	109.01	108.36
1.	Shares and other variable-yield securities, other interests	CZK thousand	30,383,366	32,784,437	26,680,806	92.68	122.88
2.	Debt securities	CZK thousand	194,095,452	167,112,060	154,883,730	116.15	107.90
3.	Financial placements in investment pools	CZK thousand	456,523	473,060	359,521	96.50	131.58
5.	Other loans	CZK thousand	2,057,538	4,311,684	4,969,514	47.72	86.76
6.	Deposits with financial institutions	CZK thousand	26,071,690	27,525,204	26,884,226	94.72	102.38
7.	Other financial placements	CZK thousand	659,504	548,458	1,025,448	120.25	53.48

ASSETS (continued)		in	2006	2005	2004	2006/2005	2005/2004
IV.	Inwards reinsurance deposits	CZK thousand	898	22,750	3,407	3.95	667.74
D.	Life insurance financial placements where investment risk is borne by the policyholder	CZK thousand	18,507,658	12,394,669	7,737,291	149.32	160.19
E.	Debtors	CZK thousand	23,189,159	23,756,489	21,705,857	97.61	109.45
I.	Receivables arising out of direct insurance operations	CZK thousand	9,439,419	8,136,489	7,969,152	116.01	102.10
1.	Policyholders	CZK thousand	9,276,134	7,923,629	7,656,629	117.07	103.49
2.	Intermediaries	CZK thousand	163,285	212,860	312,523	76.71	68.11
II.	Receivables arising out of reinsurance operations	CZK thousand	4,204,526	6,816,570	5,149,541	61.68	132.37
III.	Other receivables	CZK thousand	9,545,214	8,803,430	8,587,164	108.43	102.52
F.	Other assets	CZK thousand	4,420,708	4,105,465	3,677,776	107.68	111.63
I.	Tangible fixed assets other than land and buildings (real estate) and stocks	CZK thousand	1,918,145	2,140,359	2,448,083	89.62	87.43
II.	Cash at bank and cash in hand	CZK thousand	2,502,563	1,965,106	1,228,497	127.35	159.96
III.	Other assets	CZK thousand	0	0	1,196	-	-
G.	Temporary accounts of assets	CZK thousand	5,289,605	4,308,218	4,668,291	122.78	92.29
I.	Accrued interest and prepaid rent	CZK thousand	82,139	116,177	92,668	70.70	125.37
II.	Deferred acquisition costs of insurance contracts, of which:	CZK thousand	3,747,551	3,062,091	3,125,218	122.39	97.98
a)	life insurance	CZK thousand	2,054,118	1,513,187	2,058,263	135.75	73.52
b)	non-life insurance	CZK thousand	1,693,433	1,548,904	1,066,955	109.33	145.17
III.	Other temporary accounts of assets, of which:	CZK thousand	1,459,915	1,129,950	1,450,405	129.20	77.91
a)	estimated receivables	CZK thousand	655,832	657,093	603,116	99.81	108.95
TOTAL ASSETS		CZK thousand	328,153,819	316,523,272	291,682,558	103.67	108.52

LIABILITIES & EQUITY		in	2006	2005	2004	2006/2005	2005/2004
A.	Equity	CZK thousand	55,565,354	55,387,764	52,043,332	100.32	106.43
I.	Registered capital, of which:	CZK thousand	16,363,432	15,243,491	13,544,323	107.35	112.55
a)	changes in registered capital	CZK thousand	95,000	48,000	20,000	197.92	240.00
b)	own shares (treasury shares) of which own interim certificates and property interests in own equity	CZK thousand	0	0	0	-	-
II.	Share premium account	CZK thousand	462,014	462,014	1,078,414	100.00	42.84
III.	Re-valuation reserve fund	CZK thousand	1,311,378	0	0	-	-
IV.	Other capital accounts	CZK thousand	10,421,090	13,084,857	13,632,947	79.64	95.98
V.	Reserve fund and other revenue funds	CZK thousand	5,705,167	4,754,658	3,377,951	119.99	140.76
VI.	Profit/loss brought forward	CZK thousand	6,906,225	13,327,488	9,544,088	51.82	139.64
VII.	Profit/loss for current period	CZK thousand	14,396,048	8,515,256	10,865,609	169.06	78.37
B.	Subordinated liabilities	CZK thousand	0	2,500,000	2,500,000	-	100.00
C.	Technical provisions	CZK thousand	226,355,638	209,229,459	191,029,745	108.19	109.53
a)	gross amount	CZK thousand	249,872,002	234,154,115	213,342,485	106.71	109.76
b)	reinsurers' share	CZK thousand	23,516,364	24,924,656	22,312,740	94.35	111.71
1.	Provision for unearned premiums	CZK thousand	15,462,188	13,826,069	13,766,116	111.83	100.44
a)	gross amount	CZK thousand	19,819,941	18,593,254	18,134,324	106.60	102.53
b)	reinsurers' share	CZK thousand	4,357,753	4,767,185	4,368,208	91.41	109.13
2.	Life insurance provision	CZK thousand	151,215,465	136,556,395	124,726,180	110.73	109.48
a)	gross amount	CZK thousand	151,256,766	138,158,015	126,070,238	109.48	109.59
b)	reinsurers' share	CZK thousand	41,301	1,601,620	1,344,058	2.58	119.16
3.	Outstanding claims provision	CZK thousand	42,401,996	40,123,984	36,145,061	105.68	111.01
a)	gross amount	CZK thousand	61,104,169	58,572,810	52,308,289	104.32	111.98
b)	reinsurers' share	CZK thousand	18,702,173	18,448,826	16,163,228	101.37	114.14
4.	Bonuses and rebates provision	CZK thousand	1,215,820	1,160,408	1,135,720	104.78	102.17
a)	gross amount	CZK thousand	1,267,793	1,212,643	1,186,201	104.55	102.23
b)	reinsurers' share	CZK thousand	51,973	52,235	50,481	99.50	103.47
5.	Equalization provision	CZK thousand	4,433,497	4,284,045	4,458,669	103.49	96.08
a)	gross amount	CZK thousand	4,433,497	4,284,045	4,458,669	103.49	96.08
6.	Provision to meet technical interest rate commitments	CZK thousand	5,562,108	6,977,526	5,017,395	79.71	139.07
7.	Non-life insurance provision	CZK thousand	191,896	164,535	170,863	116.63	96.30
a)	gross amount	CZK thousand	192,040	219,325	219,126	87.56	100.09
b)	reinsurers' share	CZK thousand	144	54,790	48,263	0.26	113.52

LIABILITIES & EQUITY (continued)		in	2006	2005	2004	2006/2005	2005/2004
8.	Provision to meet commitments under responsibility for liabilities of the Czech Insurers' Bureau	CZK thousand	4,526,422	4,653,280	3,911,219	97.27	118.97
9.	Other provisions	CZK thousand	1,346,246	1,483,217	1,698,522	90.77	87.32
a)	gross amount	CZK thousand	1,709,266	1,483,217	2,037,024	115.24	72.81
b)	reinsurers' share	CZK thousand	363,020	0	338,502	-	-
D.	Life insurance provision where investment risk is borne by the policyholder	CZK thousand	18,472,034	12,028,255	7,543,783	153.57	159.45
a)	gross amount	CZK thousand	18,472,034	12,380,894	7,729,103	149.20	160.19
b)	reinsurers' share	CZK thousand	0	352,639	185,320		190.29
E.	Provision for other risks and losses	CZK thousand	2,100,941	1,394,934	2,654,127	150.61	52.56
1.	Provision for pensions and similar liabilities	CZK thousand	7,235	14,653	18,654	49.38	78.55
2.	Provision for taxation	CZK thousand	1,756,346	1,094,830	2,449,333	160.42	44.70
3.	Other provisions	CZK thousand	337,360	285,451	186,140	118.18	153.35
F.	Outwards reinsurance deposits	CZK thousand	210,755	3,541,525	2,887,778	5.95	122.64
G.	Payables	CZK thousand	18,324,104	26,351,111	26,162,344	69.54	100.72
I.	Payables arising out of direct insurance operations	CZK thousand	6,474,484	6,421,262	6,169,496	100.83	104.08
II.	Payables arising out of reinsurance	CZK thousand	6,527,118	10,078,050	7,094,358	64.77	142.06
III.	Borrowings secured by debenture	CZK thousand	0	0	0	-	-
IV.	Payables to financial institutions	CZK thousand	500,472	1,000,364	1,509,388	50.03	66.28
V.	Other payables, of which:	CZK thousand	4,695,921	8,729,542	11,266,880	53.79	77.48
a)	tax and social security payables	CZK thousand	2,221,702	2,515,963	3,415,883	88.30	73.65
VI.	Bureau Guarantee Fund	CZK thousand	126,109	121,893	122,222	103.46	99.73
H.	Temporary accounts of liabilities	CZK thousand	7,124,993	6,090,224	6,861,449	116.99	88.76
I.	Accrued expenses and deferred income	CZK thousand	3,585,520	3,446,953	3,925,257	104.02	87.81
II.	Other temporary accounts of liabilities, of which:	CZK thousand	3,539,473	2,643,271	2,936,192	133.91	90.02
a)	estimated payables	CZK thousand	3,511,425	2,640,007	2,850,845	133.01	92.60
TOTAL LIABILITIES AND EQUITY		CZK thousand	328,153,819	316,523,272	291,682,558	103.67	108.52

I.	TECHNICAL ACCOUNT – NON-LIFE INSURANCE	in	2006	2005	2004	2006/2005	2005/2004
1.	Earned premiums, net of reinsurance:	CZK thousand	48,945,131	44,104,414	41,985,957	110.98	105.05
a)	gross premiums written	CZK thousand	73,016,099	70,794,543	67,349,479	103.14	105.12
b)	premiums ceded to reinsurers (-)	CZK thousand	22,605,318	26,645,409	26,566,137	84.84	100.30
c)	change in gross balance of provision for unearned premiums (+/-)	CZK thousand	1,480,096	593,276	-257,418	249.48	-
d)	change in balance of provision for unearned premiums – reinsurers' share (+/-)	CZK thousand	14,446	548,556	945,197	2.63	58.04
2.	Return on financial placements (investments) transferred from the Non-technical account	CZK thousand	1,040,608	1,492,599	1,520,790	69.72	98.15
3.	Other technical income, net of reinsurance	CZK thousand	7,709,369	14,004,554	26,295,707	55.05	53.26
4.	Claims incurred, net of reinsurance:	CZK thousand	29,745,890	27,571,074	33,188,486	107.89	83.07
a)	claims paid:	CZK thousand	28,722,045	23,989,302	24,144,898	119.73	99.36
aa)	gross amount	CZK thousand	37,777,233	33,905,455	35,051,262	111.42	96.73
ab)	reinsurers' share (-)	CZK thousand	9,055,188	9,916,153	10,906,364	91.32	90.92
b)	change in outstanding claims provision:	CZK thousand	1,023,845	3,581,772	9,043,588	28.58	39.61
ba)	gross amount	CZK thousand	2,051,709	5,707,619	9,247,715	35.95	61.72
bb)	reinsurers' share (-)	CZK thousand	1,027,864	2,125,847	204,127	48.35	1,041.43
5.	Change in balance of other technical provisions, net of reinsurance (+/-)	CZK thousand	-218,212	-140,722	1,010,806	-	-
6.	Bonuses and rebates, net of reinsurance	CZK thousand	785,010	599,394	641,100	130.97	93.49
7.	Operating expenses, net amounts:	CZK thousand	12,757,935	11,036,327	12,928,828	115.60	85.36
a)	acquisition costs of insurance contracts	CZK thousand	10,361,911	9,490,746	9,898,355	109.18	95.88
b)	change in deferred acquisition costs of insurance contracts (+/-)	CZK thousand	-144,439	76,785	11,943	-	642.93
c)	administrative expenses	CZK thousand	8,135,303	7,672,790	7,753,669	106.03	98.96
d)	reinsurance commissions and profit participation (-)	CZK thousand	5,594,840	6,203,994	4,735,139	90.18	131.02
8.	Other technical charges, net of reinsurance	CZK thousand	9,353,809	16,529,392	19,253,817	56.59	85.85
9.	Change in balance of equalization provision (+/-)	CZK thousand	149,453	-170,562	437,708	-	-
10.	Subtotal balance (result) of Non-life technical account	CZK thousand	5,121,223	4,176,664	2,341,709	122.62	178.36

II. TECHNICAL ACCOUNT – LIFE INSURANCE		in	2006	2005	2004	2006/2005	2005/2004
1.	Earned premiums, net of reinsurance:	CZK thousand	46,037,950	42,800,982	42,021,876	107.56	101.85
a)	gross premiums written	CZK thousand	47,132,931	44,917,203	44,200,964	104.93	101.62
b)	premiums ceded to reinsurers (-)	CZK thousand	1,314,607	2,196,349	2,020,719	59.85	108.69
c)	change in balance of provision for unearned premiums, net of reinsurers (+/-)	CZK thousand	-219,626	-80,128	158,369	-	-
2.	Income from financial placements (investments):	CZK thousand	19,470,602	29,716,475	41,159,101	65.52	72.20
a)	income from property interests with those originating from controlled entities listed separately	CZK thousand	206,741	139,816	102,549	147.87	136.34
b)	income from other financial placements (investments) with those originating from controlled entities listed separately, of which:	CZK thousand	8,554,080	7,769,433	8,609,952	110.10	90.24
ba)	income from land and buildings (real estate)	CZK thousand	311,172	345,087	356,451	90.17	96.81
bb)	income from other financial placements	CZK thousand	8,242,908	7,424,346	8,253,501	111.03	89.95
c)	value re-adjustments to financial placements (investments)	CZK thousand	1,518,301	87,759	28,382	1 730.08	309.21
d)	gains on the realization of financial placements (investments)	CZK thousand	9,191,480	21,719,467	32,418,218	42.32	67.00
3.	Increases in value of financial placements (investments)	CZK thousand	4,456,170	4,998,655	7,062,494	89.15	70.78
4.	Other technical income, net of reinsurance	CZK thousand	681,931	815,113	557,343	83.66	146.25
5.	Claims incurred, net of reinsurance:	CZK thousand	18,939,727	19,420,406	23,329,247	97.52	83.24
a)	claims paid:	CZK thousand	18,507,969	19,297,662	23,121,971	95.91	83.46
aa)	gross amount	CZK thousand	18,832,047	19,729,876	23,442,780	95.45	84.16
ab)	reinsurers' share (-)	CZK thousand	324,078	432,214	320,809	74.98	134.73
b)	change in provision for claims (+/-):	CZK thousand	431,758	122,744	207,276	351.75	59.22
ba)	gross amount	CZK thousand	484,801	373,055	684,857	129.95	54.47
bb)	reinsurers' share (-)	CZK thousand	53,043	250,311	477,581	21.19	52.41
6.	Change in balance of other technical provisions, net of reinsurance (+/-):	CZK thousand	17,733,157	19,219,112	13,855,550	92.27	138.71
a)	life insurance provisions	CZK thousand	13,605,385	8,898,088	9,606,652	152.90	92.62
aa)	change in gross balance	CZK thousand	13,614,522	12,671,234	10,033,045	107.44	126.29
ab)	reinsurers' share (-)	CZK thousand	9,137	3,773,146	426,393	0.24	884.90
b)	other technical provisions, net of reinsurance	CZK thousand	4,127,772	10,321,024	4,248,898	39.99	242.91

II.	TECHNICAL ACCOUNT – LIFE INSURANCE (continued)	in	2006	2005	2004	2006/2005	2005/2004
7.	Bonuses and rebates, net of reinsurance	CZK thousand	57,828	47,046	89,074	122.92	52.82
8.	Operating expenses, net amounts:	CZK thousand	10,268,568	9,707,651	9,868,358	105.78	98.37
a)	acquisition costs of insurance contracts	CZK thousand	6,463,382	6,057,320	6,013,315	106.70	100.73
b)	change in deferred acquisition costs of insurance contracts (+/-)	CZK thousand	-539,187	-7,669	29,867	-	-
c)	administrative expenses	CZK thousand	4,691,252	4,331,592	4,239,579	108.30	102.17
d)	reinsurance commissions and profit participation (-)	CZK thousand	346,879	673,592	414,403	51.50	162.55
9.	Charges for financial placements (investments):	CZK thousand	11,284,329	21,781,364	33,647,056	51.81	64.73
a)	management charges on financial placements (investments), of which interest	CZK thousand	1,378,315	1,362,038	3,370,075	101.20	40.42
b)	value re-adjustments to financial placements (investments)	CZK thousand	59,076	2,777,316	13,962	2.13	19 891.96
c)	losses on realization of financial placements (investments)	CZK thousand	9,846,938	17,642,010	30,263,019	55.82	58.30
10.	Diminutions in value of financial placements (investments)	CZK thousand	3,279,839	2,152,398	2,948,671	152.38	73.00
11.	Other technical charges, net of reinsurance	CZK thousand	647,712	1,006,824	896,768	64.33	112.27
12.	Transfer of return on financial placements (investments) to the Non-technical account	CZK thousand	400,284	418,345	527,890	95.68	79.25
13.	Subtotal balance (result) of Life technical account	CZK thousand	8,035,209	4,578,079	5,638,200	175.51	81.20

III. NON-TECHNICAL ACCOUNT		in	2006	2005	2004	2006/2005	2005/2004
1.	Non-life insurance technical account result	CZK thousand	5,121,223	4,176,664	2,341,709	122.62	178.36
2.	Life insurance technical account result	CZK thousand	8,035,209	4,578,079	5,638,200	175.51	81.20
3.	Income from financial placements (investments):	CZK thousand	11,476,964	9,289,720	11,657,253	123.54	79.69
a)	income from property interests with those originating from controlled entities listed separately	CZK thousand	2,180,132	1,860,245	126,061	117.20	1 475.67
b)	income from other financial placements (investments) with those originating from controlled entities listed separately, of which:	CZK thousand	2,087,152	1,998,628	2,674,440	104.43	74.73
ba)	income from land and buildings (real estate)	CZK thousand	49,061	50,887	50,755	96.41	100.26
bb)	income from other financial placements	CZK thousand	2,038,091	1,947,741	2,623,685	104.64	74.24
c)	value re-adjustments to financial placements (investments), of which:	CZK thousand	1,188,519	1,262,376	869,628	94.15	145.16
ca)	increases in value of financial placements (investments)	CZK thousand	21,154	28,843	147,397	73.34	19.57
d)	gains on the realization of financial placements (investments)	CZK thousand	6,021,161	4,168,471	7,987,124	144.45	52.19
4.	Allocated return on financial placements (investments) transferred from life insurance technical account	CZK thousand	400,284	418,345	527,890	95.68	79.25
5.	Charges for financial placements (investments):	CZK thousand	6,540,268	6,610,983	9,284,326	98.93	71.21
a)	management charges on financial placements (investments), of which interest	CZK thousand	630,362	756,106	779,444	83.37	97.01
b)	value re-adjustments to financial placements (investments), of which:	CZK thousand	1,196,249	1,346,624	686,190	88.83	196.25
ba)	diminutions in value of financial placements (investments)	CZK thousand	102,648	3,081	88,200	3,331.65	3.49
c)	náklady spojené s realizací finančního umístění (investic)	CZK thousand	4,713,657	4,508,253	7,818,692	104.56	57.66
6.	Transfer of allocated return on financial placements to non-life technical account	CZK thousand	1,040,608	1,492,599	1,520,790	69.72	98.15
7.	Other income	CZK thousand	2,438,407	959,374	5,171,625	254.17	18.55
8.	Other charges	CZK thousand	1,715,312	508,950	1,978,036	337.03	25.73
9.	Income tax on ordinary activities	CZK thousand	3,796,394	2,531,903	3,492,798	149.94	72.49
10.	Profit or loss on ordinary activities after tax	CZK thousand	14,379,505	8,277,747	9,060,727	173.71	91.36
11.	Extraordinary income	CZK thousand	77,090	333,326	1,986,127	23.13	16.78
12.	Extraordinary charges	CZK thousand	7,311	52,630	122,043	13.89	43.12
13.	Extraordinary profit or loss	CZK thousand	69,779	280,696	1,864,084	24.86	15.06
14.	Income tax on extraordinary activities	CZK thousand	9,070	-4,701	8,215	-	-
15.	Other taxes not listed above	CZK thousand	44,166	47,888	50,987	92.23	93.92
16.	Profit or loss for the accounting period	CZK thousand	14,396,048	8,515,256	10,865,609	169.06	78.37

C. PREMIUMS WRITTEN

Line	Indicator	in	2006	2005	2004	2006/2005	2005/2004
1	Total premiums written	CZK thousand	120,149,030	115,711,746	111,550,443	103.83	103.73
2	Total non-life insurance, of which:	CZK thousand	73,016,099	70,794,543	67,349,479	103.14	105.12
3	Accident insurance	CZK thousand	2,037,474	1,931,609	1,803,676	105.48	107.09
4	Sickness insurance (private health insurance)	CZK thousand	890,845	753,670	702,900	118.20	107.22
5	Motor hull insurance – road vehicles	CZK thousand	15,283,232	15,042,124	14,201,661	101.60	105.92
6	Rail damage insurance	CZK thousand	11,648	10,942	4,204	106.45	260.28
7	Aircraft hull insurance	CZK thousand	105,689	178,546	139,147	59.19	128.31
8	River/sea hull insurance	CZK thousand	13,255	9,904	12,797	133.83	77.39
9	Transport freight insurance	CZK thousand	453,767	465,557	484,717	97.47	96.05
10	Property insurance under class 8, of which:	CZK thousand	10,287,075	10,813,760	10,584,392	95.13	102.17
11	individuals, of which:	CZK thousand	2,952,913	2,908,467	2,793,523	101.53	104.11
12	fire insurance	CZK thousand	834,446	800,948	735,375	104.18	108.92
13	industry and businesses, of which:	CZK thousand	7,334,162	7,905,293	7,790,869	92.78	101.47
14	fire insurance	CZK thousand	3,668,471	3,973,589	4,120,366	92.32	96.44
15	livestock and epidemic	CZK thousand	10,855	10,756	6,699	100.92	160.56
16	crops and forests insurance	CZK thousand	99,410	174,193	134,700	57.07	129.32
17	Property insurance under class 9, of which:	CZK thousand	6,848,980	6,339,428	5,993,710	108.04	105.77
18	individuals, of which:	CZK thousand	2,404,044	2,202,783	2,056,338	109.14	107.12
19	theft insurance	CZK thousand	1,195,245	1,124,855	1,025,494	106.26	109.69
20	industry and businesses, of which:	CZK thousand	4,444,936	4,136,645	3,937,372	107.45	105.06
21	theft insurance	CZK thousand	1,028,756	983,347	909,460	104.62	108.12
22	livestock and epidemic	CZK thousand	321,786	319,472	329,799	100.72	96.87
23	crops and forests insurance	CZK thousand	479,905	440,650	401,849	108.91	109.66
24	Liability insurance under class 10, of which:	CZK thousand	22,158,866	21,871,737	21,114,761	101.31	103.59
25	liability insurance pursuant to Act No. 168/1999	CZK thousand	21,891,715	21,611,764	20,946,109	101.30	103.18
26	Aircraft liability insurance	CZK thousand	227,272	244,658	259,781	92.89	94.18
27	Marine liability insurance	CZK thousand	7,348	6,488	6,208	113.26	104.51
28	General liability insurance, of which:	CZK thousand	9,554,271	9,179,519	8,228,056	104.08	111.56
29	workmen's compensation insurance	CZK thousand	5,199,571	4,859,277	4,550,996	107.00	106.77
30	industry and businesses	CZK thousand	3,533,781	3,470,271	2,911,805	101.83	119.18

Line	Indicator (continued)	in	2006	2005	2004	2006/2005	2005/2004
31	Credit insurance	CZK thousand	2,004,531	975,852	1,006,880	205.41	96.92
32	Suretyship insurance	CZK thousand	185,657	166,695	355,409	111.38	46.90
33	Insurance against various financial losses, of which:	CZK thousand	784,821	808,170	621,982	97.11	129.93
34	insurance against losses caused by business interruption	CZK thousand	416,406	477,433	524,038	87.22	91.11
35	Legal expenses insurance	CZK thousand	221,020	198,782	207,074	111.19	96.00
36	Assistance insurance for persons who get into difficulties while travelling or while away from their permanent residence	CZK thousand	1,313,261	1,090,405	973,115	120.44	112.05
37	Inwards reinsurance	CZK thousand	627,087	706,697	649,009	88.73	108.89
38	Total life insurance:	CZK thousand	47,132,931	44,917,203	44,200,964	104.93	101.62
39	current premiums	CZK thousand	34 600 088	32,394,738	29,753,864	106.81	108.88
40	single payment, of which:	CZK thousand	12,532 843	12,522,465	14,447,100	100.08	86.68
41	single payment insurance linked with an existing policy paid on a current basis (pre-payments, extraordinary premiums...)	CZK thousand	5,408 641	5,452,691	6,274,696	99.19	86.90
42	separate, single paid, total (including return deposit)	CZK thousand	7,124 202	7,069,774	8,172,404	100.77	86.59
43	Insurance on survival or on death/survival	CZK thousand	47,132,931	44,917,203	44,200,964	104.93	101.62
44	Insurance on survival or death/survival	CZK thousand	24,041,774	25,858,115	26,594,123	92.98	97.23
45	Insurance on death	CZK thousand	996,967	756,430	613,766	131.80	123.24
46	Marriage insurance, birth insurance	CZK thousand	2,443,930	2,460,641	2,467,473	99.32	99.72
47	Pension insurance (annuity)	CZK thousand	2,768,343	2,801,115	3,246,627	98.83	86.28
48	Insurance linked to investment fund, total – excluding children	CZK thousand	10,742 468	7,204,539	5,788,776	149.11	124.46
49	Insurance linked to investment fund – children	CZK thousand	498,028	310,521	262,836	160.38	118.14
50	Capital operations	CZK thousand	234,067	398,380	461,313	58.75	86.36
51	Supplementary insurance, of which:	CZK thousand	5,407,354	5,127,462	4,766,050	105.46	107.58
52	accident insurance	CZK thousand	4,925,876	4,667,439	4,086,258	105.54	114.22
53	sickness insurance	CZK thousand	481,478	460,023	671,129	104.66	68.54

D. NEW BUSINESS – LIFE INSURANCE

Line	Indicator	in	2006	2005	2004	2006/2005	2005/2004
1	Total sales – premiums from new contracts, of which:	CZK thousand	15,386 891	13,957,601	14,523,251	110.24	96.11
2	current premiums	CZK thousand	5,479 402	5,627,763	6,932,853	97.36	81.18
3	total single premiums, of which:	CZK thousand	9,907,489	8,329,838	7,590,398	118.94	109.74
4	total single premiums linked with existing currently paid policy	CZK thousand	4,075,009	2,931,190	1,700,038	139.02	172.42
5	total single premiums (including returnable deposit) listed separately	CZK thousand	5,832,480	5,398,648	5,890,360	108.04	91.65
6	Total sales – new insurance contracts, of which:	number	659,238	784,191	1,060,004	84.07	73.98
7	current premiums	number	612,518	733,259	918,750	83.53	79.81
8	total single premiums (including returnable deposit) listed separately	number	46,720	50,932	141,254	91.73	36.06

E. SUMMARY TABLES FOR SELECTED INSURANCE TYPES

E.1 Insurance on Survival/Death or Survival

Line	Indicator	in	2006	2005	2004	2006/2005	2005/2004
1	Premiums written, of which:	CZK thousand	24,041,774	25,858,115	26,594,123	92.98	97.23
2	single premiums	CZK thousand	4,962,156	7,743,758	10,208,277	64.08	75.86
3	Claims paid	CZK thousand	11,473,261	10,248,475	12,168,010	111.95	84.22
4	Portfolio premiums under policies in effect as at 31 December	CZK thousand	23,742 377	22,799,650	22,294,607	104.13	102.27
5	Portfolio – number of policies as at 31 December	number	3,756,631	3,669,735	3,583,926	102.37	102.39
6	current premiums	number	3,212,519	3,228,549	3,106,473	99.50	103.93
7	Number of claims settled	number	367,873	399,718	515,112	92.03	77.60
8	Number of claims outstanding	number	9,444	7,671	11,173	123.11	68.66

E.2 Insurance on Death

Line	Indicator	in	2006	2005	2004	2006/2005	2005/2004
1	Premiums written, of which:	CZK thousand	996,967	756,430	613,766	131.80	123.24
2	single premiums	CZK thousand	149,147	41,538	22,880	359.06	181.55
3	Claims paid	CZK thousand	171,847	311,031	129,201	55.25	240.73
4	Portfolio premiums under policies in effect as at 31 December	CZK thousand	709,709	585,488	515,628	121.22	113.55
5	Portfolio – number of policies as at 31 December	number	1,746,556	1,497,447	1,333,061	116.64	112.33
6	current premiums	number	1,717,008	1,438,921	1,182,320	119.33	121.70
7	Number of claims settled	number	7,563	8,226	8,557	91.94	96.13
8	Number of claims outstanding	number	846	809	651	104.57	124.27

E.3 Marriage Insurance and Birth Insurance

Line	Indicator	in	2006	2005	2004	2006/2005	2005/2004
1	Premiums written, of which:	CZK thousand	2,443,930	2,460,641	2,467,473	99.32	99.72
2	single premiums	CZK thousand	43,589	38,870	37,659	112.14	103.22
3	Claims paid	CZK thousand	1,437,344	3,283,111	2,339,165	43.78	140.35
4	Portfolio premiums under policies in effect as at 31 December	CZK thousand	2,484,767	2,405,999	2,493,417	103.27	96.49
5	Portfolio – number of policies as at 31 December	number	835,402	852,062	982,280	98.04	86.74
6	current premiums	number	782,553	806,875	918,577	96.99	87.84
7	Number of claims settled	number	62,538	150,671	107,222	41.51	140.52
8	Number of claims outstanding	number	4,121	4,299	3,805	95.86	112.98

E.4 Pension Insurance (Annuity)

Line	Indicator	in	2006	2005	2004	2006/2005	2005/2004
1	Premiums written, of which:	CZK thousand	2,768,343	2,801,115	3,246,627	98.83	86.28
2	single premiums	CZK thousand	139,465	149,552	543,456	93.26	27.52
3	Claims paid	CZK thousand	1,773,419	2,295,072	5,660,915	77.27	40.54
4	Portfolio premiums under policies in effect as at 31 December	CZK thousand	3,120,204	2,894,604	2,863,408	107.79	101.09
5	Portfolio – number of policies as at 31 December	number	492,161	643,568	643,688	76.47	99.98
6	current premiums	number	582,416	610,942	608,314	95.33	100.43
7	Number of claims settled	number	36,475	56,351	234,769	64.73	24.00
8	Number of claims outstanding	number	1,293	1,482	2,141	87.25	69.22

E.5 Insurance Linked to Investment Fund

Line	Indicator	in	2006	2005	2004	2006/2005	2005/2004
1	Premiums written, of which:	CZK thousand	11,240,496	7,515,060	6,051,612	149.57	124.18
2	single premiums	CZK thousand	5,500,443	3,236,950	2,837,014	169.93	114.10
3	Claims paid	CZK thousand	1,751,678	1,368,887	1,029,217	127.96	133.00
4	Portfolio premiums under policies in effect as at 31 December	CZK thousand	9,973,337	6,488,830	4,445,416	153.70	145.97
5	Portfolio – number of policies as at 31 December	number	772,661	596,390	495,404	129.56	120.38
6	current premiums	number	739,864	576,430	482,727	128.35	119.41
7	Number of claims settled	number	31,251	20,584	16,079	151.82	128.02
8	Number of claims outstanding	number	361	130	117	277.69	111.11

E.6 Capital Operations

Line	Indicator	in	2006	2005	2004	2006/2005	2005/2004
1	Premiums written, of which:	CZK thousand	234,067	398,380	461,313	58.75	86.36
2	single premiums	CZK thousand	234,067	281,932	325,947	83.02	86.50
3	Claims paid	CZK thousand	210,950	638,049	324,959	33.06	196.35
4	Portfolio premiums under policies in effect as at 31 December	CZK thousand	4,477,807	4,704,307	5,071,508	95.19	92.76
5	Portfolio – number of policies as at 31 December	number	256,604	291,517	335,319	88.02	86.94
6	current premiums	number	0	3,661	21,492		17.03
7	Number of claims settled	number	16,672	36,828	15,674	45.27	234.96
8	Number of claims outstanding	number	1,409	721	777	195.42	92.79

E.7 Supplementary Insurance to Life Insurance

Line	Indicator	in	2006	2005	2004	2006/2005	2005/2004
1	Premiums written, of which:	CZK thousand	5,407,354	5,127,462	4,766,050	105.46	107.58
2	single premiums	CZK thousand	600,019	522,449	106,707	114.85	489.61
3	Claims paid	CZK thousand	1,447,032	1,420,697	1,322,086	101.85	107.46
4	Portfolio premiums under policies in effect as at 31 December	CZK thousand	5,063,024	4,870,116	4,051,514	103.96	120.20
5	Number of claims settled	number	339,965	327,546	318,946	103.79	102.70
6	Number of claims outstanding	number	121,881	113,769	103,262	107.13	110.18

E.8 Accident Insurance

Line	Indicator	in	2006	2005	2004	2006/2005	2005/2004
1	Premiums written	CZK thousand	2,037,474	1,931,609	1,803,676	105.48	107.09
2	Claims paid	CZK thousand	565,485	514,417	594,847	109.93	86.48
3	Portfolio premiums under policies in effect as at 31 December	CZK thousand	1,944,812	1,693,681	1,603,279	114.83	105.64
4	Portfolio – number of policies as at 31 December	number	1,163,817	1,030,057	893,458	112.99	115.29
5	Number of claims settled	number	113,407	95,290	101,185	119.01	94.17
6	Number of claims outstanding	number	27,728	39,279	30,263	70.59	129.79

E.9 Household Contents Insurance

Line	Indicator	in	2006	2005	2004	2006/2005	2005/2004
1	Premiums written	CZK thousand	2,117,087	2,031,845	1,937,683	104.20	104.86
2	Claims paid	CZK thousand	607,248	557,173	615,466	108.99	90.53
3	Portfolio premiums under policies in effect as at 31 December	CZK thousand	2,171,789	2,170,005	2,073,493	100.08	104.65
4	Portfolio – number of policies as at 31 December	number	1,805,773	1,782,437	1,774,774	101.31	100.43
5	Number of claims settled	number	67,043	67,652	72,314	99.10	93.55
6	Number of claims outstanding	number	4,784	4,311	5,650	110.97	76.30

E.10 Buildings and Structures Insurance (Individuals)

Line	Indicator	in	2006	2005	2004	2006/2005	2005/2004
1	Premiums written	CZK thousand	3,134,089	2,930,296	2,717,291	106.95	107.84
2	Claims paid	CZK thousand	2,449,556	1,025,531	1,149,176	238.86	89.24
3	Portfolio premiums under policies in effect as at 31 December	CZK thousand	3,263,137	3,153,975	2,872,937	103.46	109.78
4	Portfolio – number of policies as at 31 December	number	1,715,374	1,653,176	1,583,302	103.76	104.41
5	Number of claims settled	number	122,506	61,513	60,070	199.15	102.40
6	Number of claims outstanding	number	6,165	5,700	4,882	108.16	116.76

E.11 General Liability Insurance (Individuals)

Line	Indicator	in	2006	2005	2004	2006/2005	2005/2004
1	Premiums written	CZK thousand	715,444	659,981	559,270	108.40	118.01
2	Claims paid	CZK thousand	393,326	332,830	314,375	118.18	105.87
3	Portfolio premiums under policies in effect as at 31 December	CZK thousand	753,427	612,197	548,531	123.07	111.61
4	Number of claims settled	number	56,302	52,713	49,228	106.81	107.08
5	Number of claims outstanding	number	11,269	9,348	8,730	120.55	107.08

E.12 Travel Insurance

Line	Indicator	in	2006	2005	2004	2006/2005	2005/2004
1	Premiums written, of which:	CZK thousand	1,425,068	1,194,448	1,054,088	119.34	113.29
2	medical expenses abroad	CZK thousand	603,805	695,525	738,529	86.81	94.18
3	Claims paid	CZK thousand	324,222	399,775	375,960	81.10	106.33
4	Number of claims settled	number	32,782	34,836	33,070	94.10	105.34
5	Number of claims outstanding	number	4,341	10,110	3,910	42.94	258.57

E.13 Industrial and Business Risks Insurance – Total

Line	Indicator	in	2006	2005	2004	2006/2005	2005/2004
1	Premiums written	CZK thousand	16 855 146	17 003 156	16 668 012	99.13	102.01
2	Claims paid	CZK thousand	7 456 480	5 693 038	7 135 232	130.98	79.79
3	Portfolio premiums under policies in effect as at 31 December	CZK thousand	16 115 786	16 110 009	16 203 665	100.04	99.42
4	Number of claims settled	number	156 464	113 239	124 320	138.17	91.09
5	Number of claims outstanding	number	34 025	20 154	23 773	168.83	84.78

E.14 Property Insurance – Industry and Business Insurance

Line	Indicator	in	2006	2005	2004	2006/2005	2005/2004
1	Premiums written	CZK thousand	11,967,173	12,011,380	11,771,733	99.63	102.04
2	Claims paid	CZK thousand	5,785,929	4,228,133	5,319,367	136.84	79.49
3	Portfolio premiums under policies in effect as at 31 December	CZK thousand	11,435,227	11,483,307	11,734,611	99.58	97.86
4	Number of claims settled	number	59,579	42,037	46,013	141.73	91.36
5	Number of claims outstanding	number	13,816	9,398	10,426	147.01	90.14

E.15 General Liability Insurance – Industry and Business Insurance

Line	Indicator	in	2006	2005	2004	2006/2005	2005/2004
1	Premiums written	CZK thousand	3,533,781	3,470,271	2,911,805	101.83	119.18
2	Claims paid	CZK thousand	1,226,665	1,029,671	1,053,182	119.13	97.77
3	Portfolio premiums under policies in effect as at 31 December	CZK thousand	3,699,439	3,559,203	3,165,373	103.94	112.44
4	Number of claims settled	number	91,176	68,824	71,161	132.48	96.72
5	Number of claims outstanding	number	18,756	10,286	12,055	182.34	85.33

E.16 Export and Domestic Credit Insurance against Commercial Risks

Line	Indicator	in	2006	2005	2004	2006/2005	2005/2004
1	Premiums written	CZK thousand	204,958	364,720	442,290	56.20	82.46
2	Claims paid	CZK thousand	57,556	141,588	159,972	40.65	88.51
3	Value of business insured	CZK thousand	108,496,000	164,103,725	187,883,324	66.11	87.34
4	Portfolio premiums under policies valid as at 31 December	CZK thousand	0	180,166	450,251	–	40.01
5	Number of claims settled	number	0	100	248	–	40.32
6	Number of claims outstanding	number	0	0	318	–	–

Note:
Complete data not available

E.17 Export Credit, Guarantees and Investments Insurance with State Support

Line	Indicator	in	2006	2005	2004	2006/2005	2005/2004
1	Premiums written	CZK thousand	910,850	274,056	280,777	332.36	97.61
2	Claims paid	CZK thousand	471,885	603,009	738,685	78.26	81.63
3	Value of business insured	CZK thousand	29,883,000	22,214,000	17,046,000	134.52	130.32
4	Portfolio premiums under policies valid as at 31 December	CZK thousand	910,850	274,056	280,777	332.36	97.61
5	Number of claims settled	number	11	20	25	55.00	80.00
6	Number of claims outstanding	number	11	17	12	64.71	141.67

Note:
Includes insurance of export credits, guarantees and various financial losses linked to exports (pursuant to Act No. 58/1995, as amended)

E.18 Damage Insurance for Land Vehicles Other than Railway Rolling Stock (Businesses and Individuals)

Line	Indicator	in	2006	2005	2004	2006/2005	2005/2004
1	Premiums written	CZK thousand	15,283,232	15,042,124	14,201,661	101.60	105.92
2	Claims paid	CZK thousand	9,706,240	9,251,558	9,417,224	104.91	98.24
3	Number of claims settled	number	293,810	269,600	265,257	108.98	101.64
4	Number of claims outstanding	number	42,667	37,889	39,324	112.61	96.35

E.19 Motor Third-Party Liability (MTPL) Insurance, pursuant to Act No 168/1999, as amended

Line	Indicator	in	2006	2005	2004	2006/2005	2005/2004
1	Premiums written, of which:	CZK thousand	21,891,715	21,611,764	20,946,109	101.30	103.18
2	frontier insurance	CZK thousand	590	289	1,080	204.15	26.76
3	group insurance (fleets)	CZK thousand	2,909,708	2,884,109	2,818,357	100.89	102.33
4	Claims paid under MTPL insurance	CZK thousand	10,215,055	9,562,270	9,003,269	106.83	106.21
5	Claims paid under ex lege MTPL insurance	CZK thousand	500,676	486,054	297,719	103.01	163.26
6	Number of insured vehicles as at 31 December	number	5,619,233	5,397,861	5,262,744	104.10	102.57
7	Average claim per loss event by year of occurrence – MTPL insurance	CZK/number	24,767	28,907	29,530	85.68	97.89
8	Number of claims settled – MTPL insurance	number	348,428	351,296	355,168	99.18	98.91
9	Number of claims settled – MTPL insurance	number	100,366	99,572	106,396	100.80	93.59

Source: ČAP, Czech Insurers' Bureau (data for ČAP members only; 5,667,218 vehicles were insured in the Czech Republic in 2006, of which 5,619,233 were insured by ČAP members)

E.20 Workmen's Compensation Insurance

Line	Indicator	in	2006	2005	2004	2006/2005	2005/2004
1	Premiums	CZK thousand	5,199,571	4,859,277	4,550,996	107.00	106.77
2	Claims paid	CZK thousand	2,973,255	2,713,900	2,595,634	109.56	104.56
3	Number of claims settled	number	81,063	84,045	80,360	96.45	104.59
4	Number of claims outstanding	number	5,077	4,897	5,943	103.68	82.40

F. NUMBER OF CLAIMS SETTLED BY RISK

Line	Indicator	in	2006	2005	2004	2006/2005	2005/2004
1	Total number of claims settled, including:	number	2,262,942	2,296,034	2,459,237	98.56	93.36
2	natural hazards	number	159,592	88,051	114,336	181.25	77.01
3	theft	number	38,799	41,026	49,546	94.57	82.80
4	motor damage other than rolling stock (business and individuals)	number	293,810	269,600	265,257	108.98	101.64
5	crops, forests, livestock incl. epidemic	number	3,713	3,674	6,337	101.06	57.98
6	accident	number	113,407	95,290	101,185	119.01	94.17
7	life	number	825,862	943,573	981,590	87.52	96.13
8	pension (annuity)	number	36,475	56,351	234,769	64.73	24.00
9	medical expenses abroad	number	30,752	32,660	27,276	94.16	119.74
10	workmen's compensation insurance	number	81,063	84,045	80,360	96.45	104.59
11	motor third-party liability insurance (net of ex lege)	number	348,428	351,296	355,168	99.18	98.91
12	general liability	number	153,540	142,745	120,389	107.56	118.57
13	other risks	number	177,501	187,723	123,024	94.55	152.59

G. CLAIMS INCURRED

Line	Indicator	in	2006	2005	2004	2006/2005	2005/2004
1	Total claims incurred, of which:	CZK thousand	56,609,280	53,635,331	58,430,742	105.54	91.79
2	total settlement costs	CZK thousand	1,890,090	1,796,534	1,831,533	105.21	98.09
3	total claims paid, of which:	CZK thousand	54,719,190	51,838,797	56,599,209	105.56	91.59
4	natural hazards	CZK thousand	5,938,210	3,166,690	5,498,632	187.52	57.59
5	theft	CZK thousand	732,234	835,399	1,159,451	87.65	72.05
6	motor damage other than railway rolling stock	CZK thousand	9,706,240	9,251,558	9,417,224	104.91	98.24
7	crops, forest, livestock incl. epidemic	CZK thousand	603,004	437,530	398,249	137.82	109.86
8	accident	CZK thousand	565,485	514,417	594,847	109.93	86.48
9	life	CZK thousand	16,827,823	17,270,250	17,312,638	97.44	99.76
10	pension (annuity)	CZK thousand	1,773,419	2,295,072	5,660,915	77.27	40.54
11	medical expenses abroad	CZK thousand	305,351	310,251	321,395	98.42	96.53
12	workmen's compensation insurance	CZK thousand	2,973,255	2,713,900	2,595,634	109.56	104.56
13	motor third-party liability insurance (net of ex lege)	CZK thousand	10,215,055	9,562,270	9,003,269	106.83	106.21
14	general liability	CZK thousand	1,487,399	1,329,741	1,367,557	111.86	97.23
15	other risks	CZK thousand	3,591,715	4,151,719	3,269,398	86.51	126.99

H. PREMIUMS WRITTEN AND MARKET SHARES

Total (CZK thousand, %)

	2006	%	2005	%	2004	%	2003	%	2002	%
ČP	39,667,243	32.48	41,545,707	35.46	40,969,977	36.39	37,875,096	35.75	33,279,987	36.71
KOOP	27,427,383	22.46	26,527,552	22.64	24,166,937	21.47	20,023,849	18.90	16,369,034	18.06
ALLIANZ	9,373,216	7.68	9,235,853	7.88	8,951,292	7.95	8,747,269	8.26	7,707,692	8.50
ČSOBP	7,674,006	6.28	6,875,382	5.87	6,056,908	5.38	6,027,381	5.69	5,525,119	6.09
GP	6,388,077	5.23	5,553,888	4.74	5,021,191	4.46	4,625,490	4.37	2,724,045	3.00
ING	5,938,648	4.86	5,598,661	4.78	5,325,236	4.73	5,030,076	4.75	4,808,887	5.30
PČS	4,427,575	3.63	2,450,997	2.09	3,893,364	3.46	6,937,473	6.55	6,281,657	6.93
ČPP	4,345,158	3.56	4,010,548	3.42	3,705,850	3.29	3,035,875	2.87	2,082,446	2.30
UNIQA	3,147,661	2.58	2,861,070	2.44	2,811,446	2.50	2,454,191	2.32	1,795,879	1.98
KP	2,655,737	2.17	2,633,776	2.25	2,977,221	2.64	3,232,526	3.05	2,349,195	2.59
AMCICO	1,972,863	1.62	1,955,722	1.67	1,877,087	1.67	1,722,736	1.63	1,381,166	1.52
AXA	1,527,640	1.25	1,551,312	1.32	1,212,944	1.08	1,255,910	1.19	1,098,709	1.21
CARDIF	1,020,814	0.84	813,245	0.69	629,178	0.56	380,374	0.36	174,779	0.19
AIG	981,312	0.80	1,098,653	0.94	1,064,217	0.95	841,842	0.79	595,518	0.66
EGAP	910,850	0.75	454,222	0.39	551,504	0.49	405,631	0.38	452,451	0.50
AVIVA	724,903	0.59	745,328	0.64	552,433	0.49	383,239	0.36	343,888	0.38
HVP	337,916	0.28	335,282	0.29	353,449	0.31	296,837	0.28	236,110	0.26
GERLING	269,296	0.21	236,977	0.20	179,163	0.16	211,093	0.20	300,115	0.33
VICTORIA	243,199	0.20	224,731	0.19	206,617	0.18	198,722	0.19	159,147	0.18
D.A.S.	218,624	0.18	195,050	0.17	182,156	0.16	160,745	0.15	144,116	0.16
WÜST – ŽP	212,151	0.17	190,819	0.16	208,204	0.18	240,255	0.23	189,046	0.21
ECP	207,396	0.17	179,960	0.15	148,210	0.13	141,471	0.13	94,739	0.10
EULER HERMES	204,958	0.17	184,554	0.16	162,847	0.14	120,229	0.11	103,549	0.11
ČP ZDRAVÍ	190,146	0.16	187,108	0.16	270,153	0.24	190,708	0.18	197,749	0.22
SLAVIA	64,466	0.05	62,640	0.05	61,128	0.05	54,635	0.05	43,916	0.05
WÜST – branch	17,034	0.01	–	–	–	–	–	–	–	–
ČKP	758	0.00	2,709	0.00	11,731	0.01	2,916	0.00	3,054	0.00
Total ČAP	120,149,030	98.38	115,711,746	98.75	111,550,443	99.07	104,596,569	98.74	88,441,993	97.27
PVZP ¹	367,650	0.30	339,847	0.29	242,745	0.22	–	–	–	–
AEGON ¹	99,901	0.08	37,020	0.03	–	–	–	–	–	–
Total CZ	122,121,435	100.00	117,174,213	100.00	112,575,425	100.00	105,945,872	100.00	90,660,347	100.00

Note:

¹ Member of ČAP from 28 March 2007

Non-life insurance (CZK thousand, %)

	2006	%	2005	%	2004	%	2003	%	2002	%
ČP	26,459,685	35.33	26,531,304	36.74	25,077,836	36.68	23,581,313	36.38	20,908,505	36.93
KOOP	21,155,008	28.25	20,490,822	28.37	18,705,877	27.36	15,518,072	23.94	13,313,217	23.51
ALLIANZ	7,230,796	9.66	7,322,202	10.14	7,242,027	10.59	7,344,389	11.33	6,608,331	11.67
GP	4,423,383	5.91	3,997,816	5.54	3,797,761	5.55	3,591,368	5.54	1,965,899	3.47
ČPP	3,262,339	4.36	3,121,784	4.32	2,903,181	4.25	2,249,822	3.47	1,402,120	2.48
ČSOBP	3,241,691	4.33	2,916,780	4.04	2,668,108	3.90	2,810,087	4.34	2,140,978	3.78
UNIQA	2,302,844	3.08	2,220,900	3.08	2,280,005	3.33	1,980,044	3.05	1,402,743	2.48
AIG	981,312	1.31	1,098,653	1.52	1,064,217	1.56	841,842	1.30	595,518	1.05
EGAP	910,850	1.21	454,222	0.63	551,504	0.81	405,631	0.63	452,451	0.80
CARDIF	851,000	1.14	686,024	0.95	532,918	0.78	296,751	0.46	135,190	0.24
HVP	322,844	0.43	319,086	0.44	336,858	0.49	280,183	0.43	218,311	0.39
KP	283,378	0.38	202,756	0.28	172,584	0.25	217,744	0.34	1,336,292	2.36
GERLING	269,296	0.35	236,977	0.33	179,163	0.26	211,093	0.33	300,115	0.53
AMCICO	256,997	0.34	246,081	0.34	220,797	0.32	187,187	0.29	166,389	0.29
D.A.S.	218,624	0.29	195,050	0.27	182,156	0.27	160,745	0.25	144,116	0.25
ECP	207,396	0.28	179,960	0.25	148,210	0.22	141,471	0.22	94,739	0.17
EULER HERMES	204,958	0.27	184,554	0.26	162,847	0.24	120,229	0.19	103,549	0.18
ČP ZDRAVÍ	190,146	0.25	187,108	0.26	270,153	0.40	190,708	0.29	197,749	0.35
VICTORIA	80,078	0.11	63,926	0.09	68,569	0.10	74,569	0.12	71,271	0.13
SLAVIA	64,466	0.09	62,640	0.09	61,128	0.09	54,635	0.08	43,916	0.08
AXA	57,325	0.08	62,532	0.09	84,059	0.12	90,437	0.14	96,262	0.17
PČS	23,891	0.03	10,657	0.01	627,790	0.92	3,120,646	4.81	2,736,157	4.83
WÜST – branch	17,034	0.02	–	–	–	–	–	–	–	–
ČKP	758	0.00	2,709	0.00	11,731	0.02	2,916	0.00	3,054	0.01
Total ČAP	73,016,099	97.50	70,794,543	98.04	67,349,479	98.51	63,471,882	97.93	54,436,872	96.15
PVZP ¹	367,650	0.49	339,847	0.47	242,745	0.36	–	–	–	–
Total CZ	74,888,097	100.00	72,219,944	100.00	68,374,416	100.00	64,817,070	100.00	56,624,001	100.00

Note:

¹ Member of ČAP from 28 March 2007

Life insurance (CZK thousand, %)

	2006	%	2005	%	2004	%	2003	%	2002	%
ČP	13,207,558	27.96	15,014,403	33.40	15,892,141	35.95	14,293,783	34.75	12,371,482	36.35
KOOP	6,272,375	13.28	6,036,730	13.43	5,461,060	12.36	4,505,777	10.96	3,055,817	8.98
ING	5,938,648	12.57	5,598,661	12.45	5,325,236	12.05	5,030,076	12.23	4,808,887	14.13
ČSOBP	4,432,315	9.38	3,958,602	8.81	3,388,800	7.67	3,217,294	7.82	3,384,141	9.94
PČS	4,403,684	9.32	2,440,340	5.43	3,265,574	7.39	3,816,827	9.28	3,545,500	10.42
KP	2,372,359	5.02	2,431,020	5.41	2,804,637	6.35	3,014,782	7.33	1,012,903	2.98
ALLIANZ	2,142,420	4.54	1,913,651	4.26	1,709,265	3.87	1,402,880	3.41	1,099,361	3.23
GP	1,964,694	4.17	1,556,072	3.46	1,223,430	2.77	1,034,122	2.51	758,146	2.23
AMCICO	1,715,866	3.63	1,709,641	3.80	1,656,290	3.74	1,535,549	3.74	1,214,777	3.57
AXA	1,470,315	3.12	1,488,780	3.30	1,128,885	2.54	1,165,473	2.84	1,002,447	2.95
ČPP	1,082,819	2.29	888,764	1.98	802,669	1.82	786,053	1.91	680,326	2.00
UNIQA	844,817	1.79	640,170	1.42	531,441	1.20	474,147	1.15	393,136	1.16
AVIVA	724,903	1.53	745,328	1.66	552,433	1.24	383,239	0.94	343,888	1.01
WÜST – ŽP	212,151	0.45	190,819	0.42	208,204	0.47	240,255	0.58	189,046	0.56
CARDIF	169,814	0.36	127,221	0.28	96,260	0.22	83,623	0.20	39,589	0.12
VICTORIA	163,121	0.35	160,805	0.36	138,048	0.31	122,853	0.30	87,876	0.26
HVP	15,072	0.03	16,196	0.04	16,591	0.04	16,654	0.04	17,799	0.05
Total ČAP	47,132,931	99.79	44,917,203	99.91	44,200,964	99.99	41,123,387	99.99	34,005,121	99.94
AEGON ¹	99,901	0.21	37,020	0.08	–	–	–	–	–	–
Total CZ	47,233,338	100.00	44,954,269	100.00	44,201,009	100.00	41,128,802	100.00	34,036,346	100.00

Note:

¹ Member of ČAP from 28 March 2007

© 2007

Consultancy, design and production: ENTRE s.r.o.

Czech Insurance Association

Na Strži 1702/65, 140 00 Prague 4, Czech Republic

Phone: +420 222 350 150

Fax: +420 261 142 409

E-mail: info@cap.cz

<http://www.cap.cz>